



บริษัท บริการเชื้อเพลิงการบินกรุงเทพ จำกัด (มหาชน)

BANGKOK AVIATION FUEL SERVICES PUBLIC COMPANY LIMITED

INVITATION LETTER
FOR THE 2025 ANNUAL GENERAL MEETING
OF SHAREHOLDERS

BANGKOK AVIATION FUEL SERVICES PLC.
HYBRID MEETING (ATTENDING IN PERSON AND VIA ELECTRONIC MEDIA)
WEDNESDAY, 30th APRIL 2025
14.00 HOURS.

VENUE: ROOM 109 (B) 1st FLOOR QUEEN SIRIKIT NATIONAL CONVENTION CENTRE
60 QUEEN SIRIKIT NATIONAL CONVENTION CENTRE, RATCHADAPHISEK ROAD, KHLONG TOEI
SUB-DISTRICT, KHLONG TOEI DISTRICT, BANGKOK 10110

ON-SITE ATTENDANCE: REGISTRATION BEGINS AT 12.00 HOURS.

FOR CONVENIENCE IN THE REGISTRATION, PLEASE BRING YOUR INVITATION LETTER WITH A
PRINTED BARCODE TO PRESENT AT THE MEETING.

ELECTRONIC ATTENDANCE: ACCESSIBLE AT 12.00 HOURS.

SHAREHOLDERS AND PROXY HOLDERS WISHING TO ATTEND THE MEETING VIA ELECTRONIC
MEDIA CAN PRE-REGISTER AND SUBMIT A REQUEST FORM IN ADVANCE FROM 23rd APRIL 2025
AT 8.30 A.M. UNTIL 30th APRIL 2025, OR UNTIL THE MEETING ENDS,

Souvenirs will not be distributed in accordance with the guidelines promoted by regulatory authorities to
reduce or discontinue the distribution of souvenirs at Annual General Meetings of Shareholders.



(Translation)

EM. 83/2025

25th March 2025

Re: Invitation to the 2025 Annual General Meeting of Shareholders

To: Shareholders

- Enclosures:
1. Copy of the Minutes of the 2024 Annual General Meeting of Shareholders
 2. Profiles of Candidates Nominated for Election as Directors Retiring by Rotation
 3. Profiles of Candidates Nominated as Auditors for the year 2025
 4. Proxy Form
 5. Profiles of the proxy-holding directors
 6. Articles of Association concerning shareholder meeting
 7. The 2024 Annual Registration Statement/Annual Report (Form 56-1 One Report) and 2024 Sustainability Report in QR code and Request Form for the 2024 Annual Registration Statement/Annual Report (Form 56-1 One Report) and 2024 Sustainability Report in Printed Copy
 8. Documents for attending the Meeting
 9. Guidelines for attending the Meeting via electronic media (Inventech Connect)
 10. Map of Queen Sirikit National Convention Centre (QSNCC)
 11. Personal Data Protection Notice for Shareholders' Meeting.

The Board of Directors of Bangkok Aviation Fuel Services Public Company Limited (the "Company") deems it appropriate to convene the 2025 Annual General Meeting of Shareholders on Wednesday 30th April 2025, at 2:00 p.m., in a hybrid format. Shareholders may attend the meeting either physically at the meeting venue, Room 109 (B), 1st Floor, Queen Sirikit National Convention Center, No. 60, Queen Sirikit National Convention Center, Ratchadaphisek Road, Khlong Toei Subdistrict, Khlong Toei District, Bangkok, or via electronic media (E-Meeting) in accordance with the Royal Decree on Electronic Meetings B.E. 2563 (2020), as well as other relevant laws and regulations, to consider matters according to the meeting agenda as follows:

Agenda 1: Certify the Minutes of the Annual General Meeting of Shareholders for the year 2024

Objective and Rationale: The Company prepared the minutes of the Annual General Meeting of Shareholders for the year 2024, held on Tuesday, 29th April 2024, within 14 days after the Shareholders' meeting date, and it was also published on the Company's website at www.bafsthai.com (Enclosure 1).

Opinion of the Board of Directors: The Board of Directors agreed to propose that the shareholders' meeting should certify the Minutes of the Annual General Meeting of Shareholders for the year 2024

Resolution: This agenda requires a majority vote of shareholders attending the meeting and casting their votes.

Agenda 2: To acknowledge the Board of Directors's report on the Company Operating Results for 2024 and Future Business Direction.

Objective and Rationale: The Company has prepared the Board of Directors' Report on the Company's operating results for 2024 and Future Business Direction, approved by the Board of Directors Meeting No. 1/2025. The details are provided in the Annual Registration Statement/Annual Report 2024 (Form 56-1 One Report) (Enclosure 7, page 25-27 and 53-55), and are presented in this meeting for acknowledgement.

Opinion of the Board of Directors: The Board of Directors agreed to propose that the shareholders' meeting should acknowledge the Company's operating results for 2024 and future business directions.

Resolution: This agenda does not required voting, as it presented to shareholders for acknowledgement.

Agenda 3: To consider and approve the Financial Statements for the Year 2024

Objective and Rationale: According to section 112 of the Public Limited Companies Act B.E. 2535 and Article 40 of the Company's Articles of Association which states that the Board of Directors shall prepare a balance sheet (statement of financial position) and an annual profit and loss account statement at the end of the fiscal year, audited by an auditor, and shall submit the same to the Annual General Meeting of Shareholders to consider approving.

The Board of Directors Meeting No. 1/2025 considered and agreed with the financial statements for the year 2024, which has been audited by the auditor and reviewed by the Audit Committee. The Financial Statements are detailed in the Annual Registration Statement/Annual Report 2024 (Form 56-1 One Report) (Enclosure 7, page 242-251).

Opinion of the Board of Directors: The Board of Directors agreed to propose that the Shareholders' Meeting should approve the Financial Statements for the year 2024.

Resolution: This agenda requires a majority vote of shareholders attending the meeting and casting their votes.

Agenda 4: To consider the Profit Allocation, Reserve Fund, and Dividend Payment

Objective and Rationale: According to section 116 of the Public Limited Companies Act B.E. 2535 and Article 43 of the Company's Articles of Association which states that the Company is required to allocate not less than 5 percent of the annual net profits after deducting any accumulated losses (if any), until the reserve reaches the amount not less than 10% of the registered capital.

Based on the Company's dividend payment policy, the Company shall distribute dividends not less than 50 percent of the net profit after deduction of corporate income tax, reserve fund, and other reserves (at a rate of not less than 10%), calculated from the net profit according to the Company financial statements. However, the dividend payment rate may be subject to the Company's liquidity and business plans.

Opinion of the Board of Directors: The Board of Directors agreed to propose that the Shareholder's Meeting should approve the allocation of Profit, Reserve Fund, and Dividend Payment as follows:

Net profit for the year 2024:	913,940,876	Baht
Reserve for investment expansion:	91,394,088	Baht
Remaining for consideration of dividend payment:	822,546,788	Baht

Furthermore, based on the operating results for the year 2024, the Company proposes a dividend payment at the rate of 0.30 Baht per share to shareholders holding a total of 637,496,153 shares, representing a total dividend payment of 191,248,845.90 Baht, or a payout ratio of 40% of net profit (excluding special dividends) based on the Company's separate financial statements, with a net profit amounting to 563.97 million Baht (after legal reserve deductions).

Since the Company has already paid an interim dividend at the rate of 0.10 Baht per share, the remaining dividend to be paid is 0.20 Baht per share, totaling 127,499,230.60 Baht. This amount is fully entitled to a tax credit at the rate of 20%, derived entirely from the Company's performance.

The record date for shareholders entitled to receive the dividend is set for 9th May 2025, and the dividend payment date is scheduled for 22nd May 2025.

For this dividend payment, the Company has resolved to pay a dividend at a rate lower than the policy previously announced to shareholders, which is to pay no less than 50% of net profit after corporate income tax, legal reserves, and other reserves at a rate of not less than 10%, calculated based on the separate financial statements of the Company.

This decision is due to the fact that the 2024 net profit includes non-operating income in the form of unusually high dividends received from Thai Aviation Refueling Co., Ltd. ("TARCO"). Additionally, the Company aims to maintain sufficient liquidity to prepare for potential future uncertainties in revenue, support approved investment projects, provide financial assistance to subsidiaries, and make repayments on loans to financial institutions.

Year	Dividend Payment (Million Baht)	Dividend Per Share (Baht)	Dividend Payout Ratio on Net Profit (The Company's Financial Statements)	
			Before Reserve Deduction	After Reserve Deduction
2023	140.25	0.22	35	43
2022	0.0	0.00	0	0
2021	0.0	0.00	0	0
2020	0.0	0.00	0	0
2019	796.9	1.25	64	81

In addition, shareholders can find the details regarding the dividend payment policy and the Company's dividend payment information as stated in the Annual Registration Statement/Annual Report 2024 (Form 56-1 One Report 2024) (Enclosure 7, page 67).

It is proposed to the Shareholder's Meeting for approval.

Resolution: This agenda requires a majority vote of the shareholders attending the meeting and casting their votes.

Agenda 5: To consider and elect the directors in replacement of those retiring by rotation

Objective and Rationale: According to section 70 of the Public Limited Companies Act B.E. 2535 and Article 14 of the Company's Articles of Association, one-third of the Directors shall retire from office at Annual General Meeting of shareholders. The directors who have served the longest shall retire first. Directors retiring by rotation may be re-elected.

At this Meeting, there are 5 directors retiring by rotation, listed alphabetically (in Thai) as follows:

- | | |
|------------------------------------|----------------------|
| 1. Mr. Nopporn Wongsatitporn | Director |
| 2. Mr. Palakorn Suwanrath | Independent Director |
| 3. Mr. Pipat Purnananda | Independent Director |
| 4. Mr. Puttipong Prasarttong-Osoth | Director |
| 5. Mr. Varah Sucharitakul | Independent Director |

Regarding the nomination process, the Company provided opportunities for shareholders to propose candidates for election as directors via the Company's website at www.bafsthailand.com from 1st October 2024 to 30th December 2024. However, upon completion of the nomination period, no candidates were proposed by shareholders.

The Board of Directors Meeting No. 1/2025 resolved to approve the recommendation of the Nomination and Corporate Governance Committee to propose the following candidates for election as directors to replace those retiring by rotation, listed alphabetically (in Thai) as follows:

- | | |
|------------------------------------|---|
| 1. Mr. Nopporn Wongsatitporn | to be Director for another term |
| 2. Mr. Palakorn Suwanrath | to be Independent Director for another term |
| 3. Mr. Pipat Purnananda | to be Independent Director for another term |
| 4. Mr. Puttipong Prasarttong-Osoth | to be Director for another term |
| 5. Mr. Varah Sucharitakul | to be Independent Director for another term |

Opinion of the Board of Directors: The Board of Directors, excluding directors with a conflict of interest, agreed with the Nomination and Corporate Governance Committee in proposing the nomination of individuals to replace directors who are retiring by rotation. The nomination of these individuals has undergone a screening process in accordance with the Company's established procedures. The Nomination and Corporate Governance Committee has assessed the candidates using the Board Skill Matrix and determined that their qualifications, knowledge, abilities, experience, and specific areas of expertise are appropriate and in compliance with relevant regulations. They are well-suited to the Company's business operations and possess none of the disqualifying characteristics outlined in the Charter of the Nomination and Corporate Governance Committee. For those nominated as independent directors, their qualifications comply with applicable laws regarding independent directors and align with the Company's definition of an independent director. They are capable of expressing opinions independently and in accordance with the relevant criteria. Their knowledge, expertise, and experience have enabled them to provide valuable input and recommendations that benefit the Company's operations.

Furthermore, each director nominated to serve on sub-committees has demonstrated the ability to perform such duties effectively. Throughout their tenure, the retiring directors have fulfilled their responsibilities competently and are deemed suitable to continue serving as independent directors and members of the Board of Directors.

Furthermore, regarding independent directors who have held their positions for more than 9 years, in the Board of Directors meeting No. 4/2017, a resolution was passed to not set a specific term limit for independent directors. This decision was made based on the view that such an approach is appropriate given the Company's context.

Therefore, the Board of Directors, excluding directors with conflicts of interest, carefully and thoroughly considered the matter and deemed that the aforementioned individuals are suitable to continue serving as independent directors and Company directors. Details can be found in the biography of the nominated individuals (Enclosure 2).

Voting for Director Election:

Candidates receiving the highest votes in descending order shall be elected as directors, up to the number of directors to be appointed or elected at that time. In the event that candidates receiving the next highest votes have an equal number of votes exceeding the available director positions, the chairman of the meeting shall cast the deciding vote.

Agenda 6: To consider and appoint of the Auditor and Determine the Auditor's Remuneration

Objective and Rationale: According to Section 120 of Public Limited Companies Act B.E. 2535 and Article 37 (5) of the Company's Articles of Association which states that the Annual General Meeting of Shareholders shall consider the appointment of an auditor and determine the auditor's remuneration each year.

At the Board of Directors meeting No. 1/2025 the Board of Directors agreed with the Audit Committee's proposal and resolved to propose the appointment of the auditor and the determination of remuneration to the shareholder's meeting for its consideration as follows:

1. Appointing the Company's external auditors for the year 2025 as follows:
 - 1) Miss Kosum Cha-em, Certified Public Accountant Registration number 6011
(Previously appointed as the Company's auditor from 2018 to 2024, totaling 7 years, and has never signed the Company's financial statements.)
 - 2) Mrs. Kunlapee Piyawannasuth, Certified Public Accountant Registration number 6137
(Previously appointed as the Company's auditor from 2021 to 2024, totaling 4 years, and has never signed the company's financial statements.)
 - 3) Miss Vilailak Laohasrisakul Certified Public Accountant Registration number 6140
(Previously appointed as the Company's auditor and signed the Company's financial statements for the fiscal year 2023-2024, totaling 2 year.)

The auditors are from EY Office Limited (Enclosure 3), and any one of them shall be responsible for auditing and expressing an opinion on the Company's financial statements. All nominated auditors have been approved by

the Securities and Exchange Commission (SEC) and maintain independence, with no relationships and/or conflicts of interest with the Company, its subsidiaries, management, major shareholders, or any related persons.

2. Determination of Auditor's Remuneration (Excluding Out-of-Pocket Expenses) for the Year 2025

The proposed auditor's remuneration for the fiscal year 2025 are as follows:

• Quarterly financial statement reviews for 3 quarters, at THB 170,000 per quarter, totaling	510,000 Baht
• Annual financial statement audit	1,020,000 Baht
Total amount	1,530,000 Baht

The Audit Committee has provided its opinion regarding the appointment of the external auditor and the proposed auditor's remuneration as follows:

1. Over the past year, the auditor has demonstrated clear audit planning and carried out their work with professional knowledge and competence. They have regularly attended Audit Committee meetings, and the quality of their work has been satisfactory. Moreover, to ensure continuity in the audit process, especially as the Company is in the process of continuously improving its accounting and reporting systems for the group, the same auditor is recommended.
2. The proposed auditor's remuneration for the year 2025 is 1,530,000 Baht, which represents an increase of 95,000 Baht or 6.6% from the 2024 auditor's remuneration. This increase is due to expanded business activities, including new investments and the assessment of asset and investment impairments across the group. When compared with other listed companies of a similar size, the proposed fee is considered reasonable.
3. The quality review results of EY Office Limited's audit services, as assessed by the Securities and Exchange Commission (SEC) for the years 2020 to 2021, were rated at a very good level.
4. The auditor maintains independence and has no relationships and/or conflicts of interest with the Company, its subsidiaries, management, major shareholders, or any related persons.

Additionally, in 2025, EY Office Limited has proposed to provide non-audit services to the Company amounting to 65,000 Baht, which is the same rate as in 2024.

The Company has subsidiaries, some of which use the same auditor as the Company, while others use different auditors. The Board of Directors ensures that all financial statements can be prepared and submitted within the required timeframe.

Board of Directors' Opinion: It is deemed appropriate to propose for the shareholders' meeting to consider approving the appointment of the above auditors and determining the auditor's remuneration for the year 2025 at THB 1,530,000, excluding out-of-pocket expenses.

Resolution: This agenda requires a majority vote of the shareholders present at the meeting and casting their votes.

Agenda 7: To consider the Directors' Remuneration

Objective and Rationale: According to Section 90 of the Public Limited Companies Act B.E. 2535 and Article 15 of the Company's Articles of Association which states that the company is prohibited from paying money or any other asset to directors, unless it is remuneration approved by the shareholders' meeting. At the Board of Directors meeting No. 1/2025, the Board of Directors approved the Remuneration Committee's proposal to grant directors' remuneration (bonus) for the year 2024 in the amount of THB 3.60 million. For the monthly remuneration of the Board of Directors for 2025, it will remain the same as the previous year. However, the meeting allowances per session for the Board of Directors, monthly remuneration for the Audit Committee, meeting allowances per session for the Chairman of the Audit Committee, meeting allowances per session for Audit Committee members, and remuneration for subcommittees will be increased from the previous year's rate. The details are as follows:

Proposal	Existing Rate	Proposed Rate
1. The Board of Directors' Remuneration		
1.1 Monthly Remuneration		
Chairman	45,000	45,000
Directors	30,000	30,000
1.2 Meeting Allowance		
Chairman	30,000	35,000
Directors	20,000	25,000
2. The Audit Committee's Remuneration		
2.1 Monthly Remuneration		
Chairman	37,500	45,000
Directors	30,000	35,000
2.2 Meeting Allowance		
Chairman	25,000	35,000
Directors	20,000	25,000
3. The remuneration of other committees i.e. the Nomination and Corporate Governance Committee, the Remuneration Committee, the Risk Management Committee and the Investment Committee		
3.1 Meeting Allowance		
Chairman	15,000	20,000
Directors	12,000	15,000
3.2 Other benefits provided to directors Apart from the aforementioned compensation.	None	None

Board of Directors' Opinion: The Board of Directors deems it appropriate to propose that the shareholders' meeting should consider and approve the payment of directors' remuneration (bonus) for the year 2024 in the amount of 3.60 million baht.

Regarding the monthly remuneration and meeting allowances for the Board of Directors:

- The monthly remuneration for the Board of Directors for the year 2025 shall remain the same as the previous year.
- The per-meeting allowance for the Board of Directors shall be increased as follows:
 - Chairman of the Board: from 30,000 baht to 35,000 baht per meeting.
 - Directors: from 20,000 baht to 25,000 baht per meeting.

Regarding the Audit Committee's remuneration:

- Monthly remuneration:
 - Chairman of the Audit Committee: increased from 37,500 baht to 45,000 baht.
 - Audit Committee members: increased from 30,000 baht to 35,000 baht.
- Per-meeting allowance:
 - Chairman of the Audit Committee: increased from 25,000 baht to 35,000 baht.
 - Audit Committee members: increased from 20,000 baht to 25,000 baht.

Regarding the remuneration for other subcommittees:

- Chairman of the subcommittee: increased from 15,000 baht to 20,000 baht per meeting.
- Subcommittee members: increased from 12,000 baht to 15,000 baht per meeting.

Therefore, the Board of Directors proposes that this meeting consider and approve the above remuneration adjustments.

Resolution: This agenda requires approval by a vote of not less than two-thirds (2/3) of the total votes of the shareholders present at the meeting.

Agenda 8: Other Matters (if any)

To determine the rights to attend the meeting, the Company will determine the list of shareholders eligible to attend the 2025 Annual General Meeting of Shareholders on 7th March 2025.

The Company has published the invitation letter to the 2025 Annual General Meeting of Shareholders of Bangkok Aviation Fuel Services Public Company Limited, along with the accompanying documents and the proxy form, on the Company's website at <https://www.bafsthai.com/th/home> under the “Investor Relations” section, in the “Shareholder Information” category.

If any shareholders have questions related to the meeting agenda that they would like the Company to clarify, they may submit such questions in advance to the Company Secretary via email at corporatesecretary@bafs.co.th or by telephone at 0-2834-8911 and 0-2834-8907. For more information, please visit: <http://www.bafsthai.com/th/investor-relations/document/shareholder-meetings>

The Company cordially invites all shareholders to attend the 2025 Annual General Meeting of Shareholders on the date, time, and at the venue as mentioned above, which will be held in a Hybrid Meeting format. Shareholders may attend the meeting in person at the venue (Physical) or via electronic media (E-Meeting). If you are unable to attend the meeting in person and wish to appoint a proxy to attend and vote on your behalf, please use the attached proxy form as per Enclosure 4.



Shareholders who wish to attend the meeting in person or by proxy are requested to review the documents and identification requirements as outlined in Enclosure 8, and the meeting attendance procedures as specified in Enclosure 9.

Yours faithfully

-Signed-

(M.L. Nathasit Diskul)

President

As authorised by the Board of Directors

Corporate Governance
and Administration Department
Tel 0-2834-8911

(English translation)

**Minutes of the 2024 Annual General Meeting of Shareholders
of
Bangkok Aviation Fuel Services Public Company Limited**

Time and Place

Held on 29 April 2024 at Room 109 (B), 1st Floor, Queen Sirikit National Convention Centre (QSNCC), 60 Queen Sirikit National Convention Centre, Ratchadaphisek Road, Khlong Toei Sub-district, Khlong Toei District, Bangkok 10110.

List of Attending Directors

- | | | |
|-----|---------------------------------|--|
| 1. | Mr. Palakorn Suwanrath | Chairman and Independent Director |
| 2. | Mr. Pipat Purnananda | Independent Director, Chairman of Risk Management Committee, Chairman of Nominating and Corporate Governance Committee, and Audit Committee Director |
| 3. | Mr. Mas Tanyongmas | Independent Director, Nominating and Corporate Governance Committee Director, Risk Management Committee Director, and Investment Committee Director |
| 4. | Mr. Patiparn Sukorndhaman | Independent Director, Chairman of Investment Committee Director, and Remuneration Committee Director |
| 5. | Mrs. Wadeerat Charoencoop | Director and Investment Committee Director |
| 6. | Mr. Puttipong Prasarttong-Osoth | Director |
| 7. | Mr. Songpon Thepnumsommanus | Director |
| 8. | Ms. Choosri Kietkajornkul | Director |
| 9. | Mr. Nopporn Wongsatitporn | Director |
| 10. | Ms. Paweena Jariyathitipong | Director |
| 11. | Mr. Warakorn Kosolpisitkul | Director |
| 12. | M.R. Supadis Diskul | Director, Executive Chairman, Chairman of Corporate Sustainability Committee, Remuneration Committee Director, Nominating and Corporate Governance Committee Director, Risk Management Committee Director, and Investment Committee Director |
| 13. | M.L. Nathasit Diskul | Director, President, Remuneration Committee Director, Nominating and Corporate Governance Committee Director, Risk Management Committee Director, Sustainability Committee Director, and Investment Committee Director |

Executives

- | | | |
|----|---------------------------|---|
| 1. | Mr. Jaksanit Kritsaadjai | Vice President of Corporate Accounting & Finance, and Chief Financial Officer |
| 2. | Mr. Id Sukapattee | Managing Director of Thai Aviation Refuelling Co., Ltd. |
| 3. | Mr. Jade Tupiya | Managing Director of BAFS Pipeline Transportation Ltd. |
| 4. | Ms. Yuphadee Tongaroonsri | Managing Director of BAFS Professional Services Co., Ltd. |
| 5. | Mr. Nipat Boonsri | Managing Director of BAFS INTECH Co., Ltd. |

(English translation)

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|----|------------------------|--|
| 6. | Mr. Chakri Tepkasetkul | Managing Director of BAFS Innovation Development Co., Ltd. |
| 7. | Mr. Nattapol Narkuam | Managing Director of Global Aero Associates Co., Ltd. |
| 8. | Mr. Guntapon Mahanonda | Deputy Chief Executive Officer of BAFS Clean Energy Co., Ltd. |
| 9. | Mrs. Parndao Sukhyanga | Corporate Governance and Administration Director and Corporate Secretary |

Auditors

- | | | |
|----|----------------------------|----------------|
| 1. | Ms. Wilailak Laohasrisakul | EY Office Ltd. |
| 2. | Ms. Yuwaman Pissawong | EY Office Ltd. |
| 3. | Mr. Phanom Somnam | EY Office Ltd. |

Legal Advisors

- | | | |
|----|----------------------------|------------------|
| 1. | Mr. Thiti Kumnerdee | Kompass Law Ltd. |
| 2. | Ms. Benjapa Ratanawaraporn | Kompass Law Ltd. |

Preliminaries at 14.00 hrs.

Mr. Palakorn Suwanrath, Chairman of the Board of Directors, presided over the Meeting as Chairman of the Meeting. The Chairman welcomed the shareholders and informed the Meeting that the year 2023 was considered important for the Company as it reached the 40th anniversary of its establishment under the Cabinet Resolution on 22 November 1983 and has evidently began recovering as the Company gained operating profit for the first time after the COVID-19 outbreak crisis. Different government measures, such as, visa-free policy between China and Thailand commencing from 1 March 2024 onwards, should result in continuous and stable growth of the Company's business.

The Chairman subsequently informed the Meeting that 97 shareholders attended the Meeting in person, holding a total of 3,969,721 shares, and 170 shareholders attended the Meeting by proxy, holding a total of 465,649,466 shares, amounting to 267 shareholders holding altogether 473,619,187 shares, equivalent to 74.2936% of the total shares sold. The quorum was thus constituted in accordance with the Company's Articles of Association.

The Chairman then declared the 2024 Annual General Meeting of Shareholders open and asked Mrs. Parndao Sukhyanga, as Corporate Secretary, to introduce the directors, executives, auditors and legal advisors and explain the details of the meeting procedures.

The Corporate Secretary introduced the Board of Directors, executives, auditors and legal advisors to the Meeting. There were 13 out of 15 directors attending the Meeting, equivalent to 86.66%, and declared, with respect to the rules for conducting the Meeting, that even though the Meeting had commenced, the registration in front of the meeting room would still be open. Accordingly, the voting result for each agenda item may differ from one another. The Company has publicized meeting documentation comprising the Meeting Invitation Notice and its Enclosures on its website since 22 March 2024 and delivered the same to the shareholders since 3 April 2024. The Company gave the shareholders an

opportunity to propose meeting agenda items and list of directors during 1 October 2023 to 30 December 2023. No shareholder proposed any meeting agenda items or list of directors.

The Corporate Secretary briefly explained the procedures for vote casting as follows. For vote casting, one share shall carry one vote, and the same vote counting method shall apply to all agenda items. With respect to the passing of resolution for each agenda item, if no shareholder objects or abstains from voting, it shall be deemed that the Meeting approves or agrees with the proposed resolution. If any shareholder objects, disapproves or wishes to abstain from voting, they are requested to use the ballots provided by the Company and identify themselves by standing up or raising a hand for the Company's staff to collect the ballots. In vote counting, all votes of the shareholders attending the Meeting will be deducted by negative votes and votes in abstention, and the remaining votes will be deemed as the approving votes. Any ballot which does not show clear intention of a shareholder with respect to voting will be deemed as a void ballot. Regarding appointment of proxy, no shareholder may split their vote for each respective agenda item, save for a foreign shareholder appointing a custodian in Thailand as their securities custodian who may split their vote for each respective agenda item. In the case where a shareholder authorizes their proxy to attend the Meeting and such proxy votes pursuant the shareholder's intention in advance, the Company will record and add such vote, either affirmative, negative, or in abstention, to the voting result of the respective agenda item. The Company will check and count the ballots and add up the votes only at the time each respective agenda item is being considered. The Chairman will inform the shareholders the time for submitting the ballots and the closing time for receiving the ballots for each agenda item. In addition, the Company will collect the ballots of all shareholders, so at the adjournment of the Meeting, the shareholders are requested to return them by putting them in the box provided at the exit door.

For the sake of transparency in vote counting, Ms. Benjapa Ratanawaraporn, legal advisor from Kompas Law Ltd., and one shareholder were invited to witness the vote counting. Ms. Pimpare Sukcharoen, proxy, volunteered to act as a witness in the vote counting. Thus, the Corporate Secretary invited the witnesses to the counting desk.

Any shareholder wishing to ask questions or express opinions is requested to kindly go to the provided microphone and state their name and surname. If the shareholder asks a question in English, the Company has arranged a staff member to provide Thai translation. The Company will give a response in Thai language to the Meeting and in English language to the questioner. In today's Meeting, the Company will not hand out souvenirs to provide cooperation as the Stock Exchange of Thailand (SET) requests from the listed companies; however, snacks have been prepared for all attendees, and the Company will record a video of the Meeting, and therefore, will collect, use and disclose personal information, including stills, audio and video of the attendees for the purposes, such as, recording and preparation of the Meeting minutes and management of the Meeting.

The Chairman then proceeded with the Meeting according to the agenda.

Agenda 1 To adopt the Minutes of the 2023 Annual General Meeting of Shareholders

The Chairman asked the Meeting to consider the Minutes of the 2023 Annual General Meeting of Shareholders, held on Tuesday, 25 April 2023, that the Company completely prepared within

14 days from the date of the Shareholders' Meeting. The said minutes have been publicized on the Company's website (www.bafsthai.com), as shown in Enclosure 1.

The Chairman asked if any shareholder would request for amendment. As no shareholder proposed any amendment, the Corporate Secretary informed the Meeting of the vote casting method, and the Chairman asked the Meeting to pass a resolution.

RESOLUTION: The Meeting considered the matter and resolved that the Minutes of the 2023 Annual General Meeting of Shareholders be adopted by the unanimous vote of the shareholders attending the Meeting and casting their votes as follows:

Approved	474,100,289	votes	equivalent to	100.0000%
Disapproved	0	votes	equivalent to	0.0000%
Abstained	0	votes		
Voided	0	votes	equivalent to	0.0000%

Agenda 2 To Acknowledge the Report of the Board of Directors regarding the Performance of the Company in the Year 2023 and the Future Operation Plan

The Chairman explained that the Company had already prepared the report of the Board of Directors regarding the Company's performance in the year 2023 and the future operation plan as considered and approved by the Board of Directors' Meeting No. 1/2024. The details of which appeared in the 2023 Annual Report, Enclosure 8 (pages 23 – 25 and 50 – 51). Then, the Chairman asked the President to report the matter to the Meeting.

The President briefly reported to the Meeting on the Company's performance, stating that in 2023, the Group's operating results improved in correspondence with the evident recovery of the tourism and air travel sectors which recovered in line with the international tourism and travel industry. The Group's gross income stood at THB 3.074 billion or increased 32% from the previous year, consisting of income from aviation business at 76%, public utility business at 12%, and electricity business at 12%. The year's gross profit was 38%, a 25% increase from 2022. The cash operating profit in adjusted EBITDA equaled THB 1.407 billion or increased from 2022 to 44%; the said amount consisted of 82% from aviation business, 6% from public utility business, and 12% from electricity business. The profit in adjusted EBITDA stood at 46%, an increase from 2022 at 42%. As a result, in 2023, the Group's operating results improved with a decrease in net loss which stood at THB 138 million or decreased to 51% from 2022 in which the net loss equaled THB 281 million, and a negative net loss at 4%, improved from the previous year which equaled negative 12%.

As a result of the improved operating results, in 2023, the Company was able to resume making dividend payment after having been affected by the COVID-19 outbreak situation. In Agenda 4 of this Meeting, the Company will propose to the Meeting for consideration of dividend payment at the rate of THB 0.22 per share or equivalent to dividend payout ratio of 37% from the separate financial statement.

The operating results and business overview categorized by business sectors are summarized as follows.

Aviation business

In 2023, the Group's refueling volume was at 4.3 billion liters, increased 44% from 2022 or equivalent to about 70% of the fuel volume serviced by the Group prior to the COVID-19 outbreak crisis in 2019 (pre-COVID level). In 2024, the Group anticipates that the refueling volume will grow by approximately 16% to about 5 billion liters or equivalent to 81% of the pre-COVID level. Additionally, in Q1 2024, the Company has noticed evident improvement in the number of Chinese tourists visiting Thailand which is at about 1.8 million tourists or increased to 115% compared to the same period of the previous year. This results in the refueling volume for flights from China in Q1 2024 standing at 208 million liters, an increase of approximately 105% from the same period of the previous year.

With respect to the refueling vehicle manufacture and assembly business, regarding the total sales of aircraft refueling vehicles operated by BAFS INTECH Co., Ltd. (BI), during 2024-2025, BI plans to deliver a total of 24 refueling vehicles and other relevant service vehicles, both domestically and internationally, valued at about THB 323 million. This number comprises 17 vehicles to be delivered in Thailand and Cambodia this year and the other 7 vehicles to be delivered in Thailand next year.

Public utility business

Fuel Pipeline Transportation Ltd. (FPT) changed its name to BAFS Pipeline Transportation Ltd. (BPT), effective as of 1 April 2024. In 2023, the Group's quantity of fuel transported through NBPT project was at 842 million liters, equivalent to an increase of 105% from 2022, with the market share at 25%. In 2024, the Group estimates that the quantity of fuel to be transported through NBPT project will grow approximately 31% and will expectedly be at the level of 1.1 billion liters, with an increase in the market share to 32%. For phase 3 or Link Line under the NBPT project, the Group expects to be able to sign an agreement with Thai Petroleum Pipeline Co., Ltd. (Thappline) and commence the construction within this year. The investment amount in this project is expected to be about THB 1.2 billion, and the project is expected to be ready for operation in 2026. After 1-2 years of Link Line operation, it is estimated that NBPT project will reach the break-even point, and the market share in the North will be able to rise to approximately 60% and more. Regarding the cumulative average growth rate (CAGR) of the fuel quantity transported through NBPT project during 2023-2026, the Group anticipates growth at 36% per year.

Energy business

In 2023, the Group's power generation and distribution capacity was at 49.4 MW, divided into 36.4 MW from solar power plants in Thailand and 13 MW from solar power plants in Japan. In 2024, the Group expects that its power generation capacity will increase by approximately 8% to 53.5 MW because of the solar rooftop project installed at food plants under Global Consumer PCL which generates 2.7 MW, the solar rooftop project at BPT which generates 0.35 MW, and the solar rooftop at the Company which generates 1 MW. In 2026, the Group expects an increase in its power generation capacity of 3 MW, totaling 56.5 MW, as a result of the waste to electricity project with the total generation capacity of 9.9 MW. The Group has made investment by holding 30% of shares in Surat Eco Power Co., Ltd.

The Company has put emphasis on good governance and anti-corruption and taken significant action in 2023 as follows.

1. The Company updated the policies and rules relating to good governance and subcommittees' charters, such as, good governance policy, information technology policy, Nominating and Corporate Governance Committee Charter and Risk Management Committee Charter.

2. The Company organized CG DAY activity to provide knowledge and understanding about the principles of good governance and anti-corruption measures, business ethics and relevant policies and rules to all executives and employees of the Group during 10-19 July 2023.

3. BAFS Group's executives and employees participated in the Anti-Corruption Day event organized by the Anti-Corruption Organization of Thailand (ACT) on 6 September 2023, via Facebook Live.

4. The Company held a training on "Business Partner Code of Conduct" for the year 2023 for its business partners on 3 November 2023. The Company invited all important business partners, as well as the new ones, to participate in this training, and invited the business partners to join the declaration of intent and ask for certification as a CAC member.

5. The Company invited Dr. Bandid Nijathaworn, Chairman of the Foundation for Public Policy and Good Governance, to speak on "Board's anti-corruption roles in the 21st century" for the Board of Directors on 14 December 2023.

The Group's achievements in 2023 are as follows.

1. The Company received certification from Airbus for upgrading the aircraft refueling service from level 2 to level 3 which will increase efficiency in service provision and contribute to reduction of costs and time for the flights receiving services from the Company.

2. The Company has been selected as Joint Inspection Group (JIG) training partner to offer the only facility for organizing JIG Inspector Training in ASEAN.

3. The Company brought in a high-flow 100% EV Hydrant Dispenser, model: E-VELOX 3400, manufactured by BI from the Group to provide refueling service for the first time in Suvarnabhumi Airport, which proves that the Company is ready to take part in building sustainability in the aviation industry, promote Thailand to become the global aviation hub, and promote Suvarnabhumi Airport to become the model for green airport.

4. The Company is one of the 15 organizations to receive certification for Climate Action Leading Organization (CALO) at excellence level by receiving two or more gold medals for carbon offsetting and operation. The Company has been participating in CALO activities since 2022, which demonstrates its leadership in managing and taking responsibility for its greenhouse gas emissions.

5. The Company has been announced as one of the 193 listed companies included in SET ESG Ratings 2023 in the resources stock category for the 9th consecutive year and has been awarded with an AA rating.

6. The Company received the excellent (5-star) rating in the 2023 Corporate Governance of Listed Companies for the 15th consecutive year.

7. The Company received a certificate certifying the renewal of the Thai Private Sector Collective Action against Corruption (Thai CAC) membership for the 3rd consecutive time.

8. The Company received the 2023 Sustainability Disclosure Award from the Thaipat Institute, which is in line with the Company's business operation for the past 40 years where it has put importance on disclosure of sustainability activities in a transparent and comprehensive manner in environmental, social and governance aspects (ESG).

The income generating schemes for the Group's growth categorized by business sectors are shown below.

Aviation business

The Company set up a work group to study the provision of sustainable aviation fuel (SAF) in 2021 to provide support and lead the transition to net-zero flying in the entire supply chain by 2050. The Company has also implemented a strategy to act as a facilitator and sought allies across the supply chain, such as, Mitr Phol Group, Bangchak Corporation PCL (BCP), airlines and regulatory authorities, both domestic and international, to push for the concrete use of SAF in Thailand. Moreover, the Group sent its personnel to attend International Sustainability & Carbon Certification (ISCC) training to prepare them for activities relating to SAF quality and source check to occur in the future. In April 2024, the Company collaborated with Energy Absolute PCL (EA), the clean energy business leader, to push SAF as a key mechanism in the transition to sustainable energy use in the aviation industry and to review opportunities for constructing open-access SAF blending facilities to handle SAF made from bio raw materials and other raw materials.

Public utility business

BPT plans to invest to create security for Thailand's oil transport system and promote the Group's future income stability by linking its fuel pipeline with Thapline's pipeline under Link Line project for Saraburi – Ang Thong route, 52 kilometers in length. The Group estimates that in 2027, BPT will have over 60% of market share thanks to fuel transport in the North, as well as receiving carbon credits for reducing greenhouse gas emissions of no less than 100,000 tons of carbon dioxide equivalent (tCO₂e).

Clean energy business

BAFS Clean Energy Co., Ltd. (BC) aims for the sustainable investment strategy to continuously generate returns and enhance financial strength for the shareholders in accordance with the Group's targeted revenue growth strategy which includes proper investment expansion and seeking of business alliances, both domestic and international. By 2026, BC plans to invest in clean energy power plant projects and associated projects which vary and cover different types of energy, such as, solar, wind, waste-to-energy (WTE), battery energy storage system (BESS), eco smart microgrid and energy platform, etc., in accordance with the targeted investment framework, for both domestic and international, at 32% and 68%, respectively.

The Group operates by taking into account the needs and expectations of the interested parties in every sector to promote social, community and environmental development, as well as expanding investment mainly within the fields of green energy or technology.

The President explained to the Meeting as follows. The high-flow 100% EV Hydrant Dispenser, model: E-VELOX 3400, manufactured by BI, is the world's first hydrant dispenser which operates on 100% electricity and can refuel aircrafts through the high-flow system with a high flow rate of up to 3,400 liters per minute. The said hydrant dispenser was displayed in Munich, Germany, in October 2023.

The Chairman gave the shareholders an opportunity to raise questions or opinions.

The President replied to the query from Mr. Decha Soontrarachun, shareholder, as follows. The Company acknowledges and recognizes the shareholders' concerns regarding its investment. The Company has been operating its business carefully and cautiously. However, to achieve the Company's strategic plan, it is necessary for the Company to expand investment to diversify the risk of income structure to prevent overreliance on any one of the businesses. Otherwise, the same situation suffered by the Company during the COVID-19 outbreak crisis could reoccur, and it drastically affected the Company owing to loss of income from the aviation business. For the 2024 investment plan, the Company will spend the THB 1.4 billion budget approved by its Board of Directors by allocating about THB 600 million of which to the investment in electrical energy business. This will be investment in solar power plants, which poses the least risk due to less management risk than other types of power plant and good returns. The second portion, requiring approximately THB 600 million from the Group and some fund from financial institution(s) or capital increase, will be the investment in public utility business, i.e., Link Line project, linking fuel pipelines between BPT and Thapline. In addition, the Company considers its repayment capacity and finds itself to be in good standing without any issues. Moreover, the Company still has a good cash flow with the ability to repay the principal and interest on a loan and take good and regular care of the shareholders and debenture holders. The Company's debt-to-equity ratio (D/E ratio) has also improved compared to 2022. The shareholders can rest assured that the Company considers investment in every project carefully.

The Vice President of Corporate Accounting & Finance answered the question from Mr. Somchai Jaengjirapan, shareholder, as follows. The fact that Fitch Ratings (Thailand) Ltd. downgraded the Company's national long-term rating and senior unsecured bond rating from BBB+, Negative Outlook, to BBB, Stable Outlook, is because the Company has higher D/E ratio than the ratio prescribed for BBB+ rating, mainly caused by the aviation industry recovering more slowly than anticipated and the Company's necessity to invest more in Link Line project and electrical power plants. Nonetheless, if the Company's net debt to EBITDA ratio improves, and the ratio is lower than 6, Fitch Ratings (Thailand) Ltd. may consider upgrading the Company's credit rating back to BBB+. The Company has begun controlling costs, such as, cost of employee welfare and cost of repair and maintenance of hydrant dispensers, to reduce the said ratio. With respect to subordinated bonds, it is necessary for the Company to issue the said bonds to reduce the D/E ratio to no more than 2.5 from originally 2.7 prior to issuance of the said bonds and to spend money for investment. At the end of 2023, the Company was able to reduce the D/E ratio to 2.14 and received funds to invest in the Group. This matter has been constantly reported to the SET. Regarding the electrical energy business, the Company has executed a power purchase agreement (PPA) with secure and credible off-takers, most of which are government agencies in each country. To illustrate, in Thailand, the WTE power plant under construction by the Company has a PPA duly entered into with the Provincial Electricity Authority (PEA), with a contractual term of about 20 years. For the solar rooftop project, the Company will enter into a private PPA with two types of contractual party, i.e., secure and credible

companies in the Group and third parties that the Company will consider as to which industry they are in and whether they are secure and credible, and a PPA will be entered into before commencement of the construction to ensure that the Company's investment will yield returns.

The President answered the question from Mrs. Janpen Sirichuaichuchai, shareholder, as follows. Liquid fuels still play an important part in transport even though electric or hydrogen vehicles may have more role in the future. Presently, liquid fuels come from crude oil and are important for air transport. With respect to fuel transport in the North, the Company has a constant growth rate at the average of 36% from 2024 to 2027, but after that, such rate may decrease. In the future, even if the importance of crude oil may lessen, bio-oil made from, such as, used vegetable oil, molasses, and agricultural produces, will substitute it, and the fuel pipeline in which the Company has invested will be able to handle the transport thereof.

The Vice President of Corporate Accounting & Finance answered the query from Mr. Teerawat Wongwanich, proxy, as follows. In 2023, the Company's income improved to THB 3.074 billion or 32% as the Company ensured that the increase rate of costs was less than the increase rate of income. Even though the Company still suffered a net loss of THB 138 million, the loss was less than that in 2022 which was equivalent to 51%. The loss was mainly caused by compliance with the relevant accounting standards where the loss resulted from impairment of investments and accounting assets, restructuring of the blockchain project by selling shares in the companies investing in the said project and proceeding with the project itself, and amortization of BPT's deferred tax assets due to the postponement of Link Line project. However, the foregoing are merely accounting effects and irrelevant to the Company's cash flow in any respect. The Company still has a strong cash flow.

No questions or opinions were raised by the shareholders. The Meeting acknowledged the Report of the Board of Directors regarding the Company's performance in the year 2023 and future operation plan as proposed.

Agenda 3 To Consider Approving the Financial Statements for the Year 2023

The Chairman asked the President to give clarification to the Meeting.

The President explained to the Meeting briefly as follows. In 2023, the Company's total assets stood at THB 22.727 billion, a decrease of 4% from 2022, mainly because of financial assets, such as, withdrawal of deposit for spending as the Group's circulating fund. Its total liabilities stood at THB 16.027 billion, a decrease of 10% from 2022, mainly as a result of repayment of its long-term and short-term loans, and the shareholders' equity stood at THB 6.7 billion, increased 13% from 2022, as a result of the Company's interim issuance of perpetual subordinated bonds worth THB 1 billion, but decreased due to net loss for the year of THB 163 million. For the consolidated income statement, the Company's gross income equaled THB 3.074 billion, an increase of 32% from the previous year; its total expenses equaled THB 2.657 billion, an increase of 17% from the previous year; its net loss equaled THB 266 million, a decrease of 34%, and the net loss of the Company's shareholders equaled THB 138 million, a decrease of 51% from the previous year. The Board of Directors' Meeting No. 1/2024 resolved to approve the financial statements for the year 2023 as audited by the auditor and considered by the Audit Committee. The details

of which were presented in the 2023 Annual Report (Form 56-1 One Report), per Enclosure 8 (pages 247 – 256).

The Chairman allowed the Meeting to raise questions or express opinions.

There were no other questions or opinions from the shareholders. Therefore, the Chairman asked the Meeting to render a resolution. The Corporate Secretary explained the vote casting method for this agenda item to the Meeting.

RESOLUTION: The Meeting considered the matter and resolved to approve the financial statements for the year 2023 by the unanimous vote of the shareholders who attended the Meeting and cast their votes as follows:

Approved	474,124,283	votes	equivalent to	100.0000%
Disapproved	0	votes	equivalent to	0.0000%
Abstained	0	votes		
Voided	0	votes	equivalent to	0.0000%

Agenda 4 To Consider Approving the Allocation of Profit and Reserves and Payment of Dividend

The Chairman asked the Corporate Secretary to give the Meeting a clarification.

The Corporate Secretary clarified to the Meeting as follows. The Company's dividend payment policy prescribes that it will pay dividends in the amount of no less than 50% of its profit after deduction of corporate income tax, legal reserve, and other reserves at the rate of no less than 10% calculated on the net profit according to the Company's separate financial statement. However, the dividend payment rate is subject to the Company's liquidity and operation plan.

The Board of Directors' Meeting considered it and deemed it appropriate for the Shareholders' Meeting to approve the allocation of profit and reserves and payment of dividend as follows.

Net profit for the year 2023	THB 406.42 million
Reserve for investment expansion	THB 40.64 million
General reserve	THB 40.64 million
Remainder for consideration of dividend payment	THB 325.14 million

From the 2023 operating results, the Company proposed the dividend payment at the rate of THB 0.22 per share to all shareholders of the Company, amounting to the total dividend payment of THB 140,249,153.66 or equivalent to the payout ratio of 43% of net profit under the Company's separate financial statement after deduction of reserves. The Company already made interim dividend payment at the rate of THB 0.08 per share, and therefore, the outstanding dividend payable is THB 0.14 per share, amounting to THB 89,249,461.42, with a tax credit of 20% of the Company's performance. The record date for dividend payment has been scheduled for 9 May 2024, and dividend payment has been scheduled for 23 May 2024. This dividend payment is not in accordance with the Company's dividend payment policy as

it is necessary for the Company to maintain its financial liquidity sufficiently to handle possible situations in the future due to uncertain income and to support investment expansion, provide financial support to its affiliates, and repay loans to the financial institutions, accompanied by the data comparison with respect to dividend payments in the past 5 years, the details of which are as proposed to the Meeting. The Shareholders' Meeting can consider additional details in the 2023 Annual Report (Form 56-1 One Report), per Enclosure 8, (page 64).

The Chairman gave the shareholders an opportunity to ask questions or express opinions.

The Vice President of Corporate Accounting & Finance responded to the question from Mr. Somchai Jaengjirapan, shareholder, as follows. In March 2023, the Company's reserved fund allocated for future operations equaled THB 2.533 billion, which is the total reserve that has been accumulated by the Company in the past and was spent in investment in previous projects which already generated income for the Company. The said reserve is in the form of shareholders' equity account to strengthen the Company's capital base. However, in accounting, the Company has unappropriated retained earnings of approximately THB 1.7 billion that can be paid out as dividend to the shareholders, but the said dividend payment is naturally subject to the cash flow that the Company needs to maintain for future spending.

Mr. Patiparn Sukorndhaman, Independent Director, additionally explained that in accounting, the said reserved fund has been converted from cash to assets in which the Company has invested.

There were no additional questions or opinions from the shareholders. Therefore, the Chairman asked the Meeting to pass a resolution, and the Corporate Secretary explained the vote casting method for this agenda item to the Meeting.

RESOLUTION: The Meeting considered the matter and resolved to approve the allocation of profit and reserves and the payment of dividend for 2023 as proposed, by the majority vote of the shareholders who attended the Meeting and cast their votes as follows:

Approved	471,320,283	votes	equivalent to	99.4083%
Disapproved	2,805,000	votes	equivalent to	0.5916%
Abstained	0	votes		
Voided	0	votes	equivalent to	0.0000%

Agenda 5 To Consider the Election of Directors in Place of Those who Retired by Rotation

Prior to this agenda item, the directors having a conflict of interest who had been nominated asked to be excused from the meeting room. The Chairman then asked the Corporate Secretary to report to the Meeting.

The Corporate Secretary explained the matter to the Meeting as follows. Pursuant to Section 70 of the Public Limited Company Act, B.E. 2535 (1992), and Article 14 of the Company's Articles of Association, at every annual general meeting, one-third of the directors must retire by rotation, and the retiring directors must be those who have remained in their offices the longest. However, the retiring

(English translation)

directors may be re-elected. At this Meeting, five directors who will retire by rotation are listed in alphabetical order as follows:

1. Ms. Choosri Kietkajornkul	Director
2. Ms. Paweena Jariyathitipong	Director
3. Mr. Pachara Yutidhammadamrong	Independent Director
4. Mrs. Wadeerat Charoencoop	Director
5. Mr. Warakorn Kosolpisitkul	Director

For nominating the directors, the Company gave the minor shareholders an opportunity to propose the names the qualified candidates for the nomination procedure through the SET's news system and on the Company's website (www.bafsthai.com) from 1 October 2023 to 30 December 2023. Upon the lapse of such period, no candidate was nominated by any shareholder.

The Board of Directors' Meeting No. 1/2024 agreed with the Nominating and Corporate Governance Committee to nominate the following persons, sequenced by alphabetical order, as the directors replacing those retiring by rotation:

1. Ms. Choosri Kietkajornkul to be Director for another term
2. Ms. Paweena Jariyathitipong to be Director for another term
3. Mr. Pachara Yutidhammadamrong to be Independent Director for another term
4. Mrs. Wadeerat Charoencoop to be Director for another term
5. Mr. Warakorn Kosolpisitkul to be Director for another term.

The Board of Directors agreed with the Nominating and Corporate Governance Committee, excluding directors having a conflict of interest, on the nomination of the persons to be elected as directors in place of those retiring by rotation that had been through the screening process determined by the Company. The Nominating and Corporate Governance Committee made its consideration based on the Board Skill Matrix and found that the qualifications, knowledge, competence, experience and expertise of such nominees were suitable. The nominees had qualifications in accordance with relevant criteria and suitable for the Company's business operation and did not possess any prohibited characteristics prescribed in the Charter of Nominating and Corporate Governance Committee. The person nominated as independent director had qualifications in accordance with relevant law on independent directors, as well as the definition of "Independent Director". Independent directors can express their opinion freely and in accordance with relevant rules, and also use their independent director's knowledge, ability and experience to provide useful suggestions for the Company's business operation. Moreover, each director appointed as a subcommittee director was able to perform their duties efficiently, and the original directors were able to perform their duties as directors well throughout the terms of their offices; therefore, they were suitable for the positions of independent director and director of the Company.

For an independent director in office for over 9 years, the Board of Directors' Meeting No. 4/2017 resolved to approve non-determination of the number of years for the independent director's term of office as it was viewed that this proceeding was already appropriate for the Company's context.

Therefore, the Board of Directors, excluding directors having a conflict of interest, considered it with due diligence and care and deemed that the abovementioned persons were suitable to hold offices as independent director and directors of the Company, the details of which are shown in the nominees' profiles per Enclosure 2.

The Chairman gave the shareholders an opportunity to ask questions or express opinions.

As there were no questions or opinions from the shareholders, the Corporate Secretary explained the vote casting method for this agenda item to the Meeting. Then, the Chairman asked the Meeting to resolve to appoint all 5 nominees to be the Company's directors for another term.

RESOLUTION:

The Meeting considered the matter and resolved to approve the appointment of 5 directors in replacement of those retiring by rotation in the 2024 Annual General Meeting of Shareholders with the number of votes as follows:

1. Ms. Choosri Kietkajornkul to be Director for another term, with the details as follows:

Approved	474,070,805	votes	equivalent to	99.9882%
Disapproved	55,863	votes	equivalent to	0.0117%
Abstained	2,115	votes		
Voided	0	votes	equivalent to	0.0000%

2. Ms. Paweena Jariyathitipong to be Director for another term, with the details as follows:

Approved	474,070,805	votes	equivalent to	99.9882%
Disapproved	55,863	votes	equivalent to	0.0117%
Abstained	2,115	votes		
Voided	0	votes	equivalent to	0.0000%

3. Mr. Pachara Yutidhammadamrong to be Independent Director for another term, with the details as follows:

Approved	439,167,960	votes	equivalent to	92.6267%
Disapproved	34,958,711	votes	equivalent to	7.3732%
Abstained	2,112	votes		
Voided	0	votes	equivalent to	0.0000%

4. Mrs. Wadeerat Charoencoop to be Director for another term, with the details as follows:

Approved	474,070,805	votes	equivalent to	99.9882%
Disapproved	55,863	votes	equivalent to	0.0117%
Abstained	2,115	votes		
Voided	0	votes	equivalent to	0.0000%

5. Mr. Warakorn Kosolpisitkul to be Director for another term, with the details as follows:

Approved	474,070,805	votes	equivalent to	99.9882%
Disapproved	55,863	votes	equivalent to	0.0117%
Abstained	2,115	votes		
Voided	0	votes	equivalent to	0.0000%

The nominated directors re-entered the meeting room.

Agenda 6 To Consider Appointing the External Auditors and Determining their Audit Fee

The Chairman asked Mr. Pipat Purnananda, Audit Committee Director, to explain this matter to the Meeting.

The Audit Committee Director gave the following explanation to the Meeting. Pursuant to Section 120 of the Public Limited Companies Act, B.E 2535 (1992), and Article 37 (5) of the Company's Articles of Association, the Annual General Meeting of Shareholders is required to appoint auditor(s) and determine their audit fee every year. For this year, the Board of Directors' Meeting No. 1/2024 resolved to approve the proposal by the Audit Committee and present the same to the Meeting to consider appointing the Company's auditors for the year 2024 and determining their audit fee as follows:

1. Ms. Kosum Cha-em, Certified Public Accountant, Registration Number 6011; or
2. Mrs. Kunrapee Piyawansut, Certified Public Accountant, Registration Number 6137; or
3. Ms. Wilailak Laohasrisakul, Certified Public Accountant, Registration Number 6140

of EY Office Ltd., either of whom may audit and express opinions on the Company's financial statements. All proposed auditors were approved by the SEC Office. The remuneration was fixed at THB 1,435,000 (excluding out-of-pocket expenses), divided into the fee for reviewing financial statements for 3 quarters in the amount of THB 165,000 per quarter, totaling THB 495,000, and the fee for auditing annual financial statements in the amount of THB 940,000, totaling THB 1,435,000.

The Audit Committee had the following opinion with respect to this matter.

1. For the previous year, the auditors had clear audit planning and performed their job with their professional knowledge and ability. They constantly attended the meeting with the Audit Committee, and their performance was satisfactory. It was also for the continuity of the audit during the period in which the Company was developing the accounting system for the Group.

2. The proposed audit fee was appropriate. The proposed fee for the year 2024 was THB 1,435,000, an increase of THB 70,000 from 2023, or equivalent to 5% of the fee for 2023. It was because of more activities occurring, new investments, and consideration of investment value and key assets of the

Group. Furthermore, upon comparing the audit fee with those offered by other listed companies of the same level, the amount was found to be similar.

3. The Firm Report of EY Office Ltd., evaluated by the SEC for the year 2020 – 2021, was excellent.

4. The auditors had independence and no relationship and/or interests with the Company, its subsidiaries, executives or major shareholders, or those related thereto.

In the year 2024, EY Office Ltd. has offered non-audit service to the Company at the rate of THB 65,000 which is same rate as that in 2023.

Some subsidiaries of the Company use the same auditing firm, and some use other auditing firms. The Board of Directors will ensure the financial statements are prepared on a timely basis.

The Chairman gave the shareholders an opportunity to raise questions or opinions.

As no questions or opinions were raised by the shareholders, the Chairman asked the Meeting to pass a resolution. The Corporate Secretary explained the vote casting method for this agenda item to the Meeting.

RESOLUTION:

The Meeting considered the matter and resolved to approve the appointment of the Company's external auditors for the year 2024 as follows:

1. Ms. Kosum Cha-em, Certified Public Accountant, Registration Number 6011, or
2. Mrs. Kunrapee Piyawansut, Certified Public Accountant, Registration Number 6137, or
3. Ms. Wilailak Laohasrisakul, Certified Public Accountant, Registration Number 6140,

of EY Office Ltd., either of whom may audit and express opinions on the Company's financial statements, with the total remuneration of THB 1,435,000 (exclusive of out-of-pocket expenses), by the unanimous vote of the shareholders attending the Meeting and casting their votes as follows:

Approved	474,126,671	votes	equivalent to	100.0000%
Disapproved	0	votes	equivalent to	0.0000%
Abstained	2,112	votes		
Voided	0	votes	equivalent to	0.0000%

Agenda 7 To Consider the Directors' Remuneration

The Chairman asked the President to explain the matter to the Meeting.

The President explained to the Meeting as follows. Pursuant to Section 90 of the Public Limited Companies Act, B.E. 2535 (1992), and Article 15 of the Company's Articles of Association, the Company may not pay money or give any other property to a director, unless it is a payment of remuneration that has been approved by the shareholders' meeting. The Board of Directors' Meeting No. 1/2024 resolved to agree with the proposal of the Remuneration Committee that payment of the directors' remuneration (bonus) for the year 2023 shall be THB 2.7 million, and the monthly remuneration and meeting allowance of the Board of Directors and Audit Committee for the year 2024 shall remain the same rates as those for the year 2023, but the monthly remuneration and meeting allowance of the subcommittees for the year 2024 shall increase from the rates approved by the 2023 Annual General Meeting of Shareholders, as detailed below.

Proposal	Existing Rate	Proposed Rate
1. Board of Directors' Remuneration		
1.1 Monthly Remuneration		
- Chairman	45,000	No change
- Directors	30,000	No change
1.2 Meeting Allowance		
- Chairman	30,000	No change
- Directors	20,000	No change
2. Audit Committee's Remuneration		
2.1 Monthly Remuneration		
- Chairman	37,500	No change
- Directors	30,000	No change
2.2 Meeting Allowance		
- Chairman	25,000	No change
- Directors	20,000	No change
3. Remuneration of other subcommittees, i.e., the Nominating and Corporate Governance Committee, the Remuneration Committee the Risk Management Committee, and the Investment Committee		
3.1 Meeting Allowance		
- Chairman	12,500	15,000
- Directors	10,000	12,000
3.2 Other benefits of the directors aside from the remuneration above	None	None

On 9 November 2023, the Board of Directors resolved to appoint the Investment Committee as a new subcommittee. The Board of Directors therefore proposed that the Shareholders' Meeting consider and approve retrospective payment of remuneration to the Investment Committee at the same rates paid to other subcommittees in 2023.

The Chairman gave the shareholders an opportunity to raise questions or express opinions.

As no questions or opinions were raised by the shareholders, the Chairman asked the Meeting to pass a resolution. The Corporate Secretary explained the vote casting method for this agenda item to the Meeting.

RESOLUTION: The Meeting considered the matter and resolved to approve the payment of the directors' remuneration (bonus) for the year 2023 in the amount of THB 2.7 million, and determine the monthly remuneration and meeting allowance of the Board of Directors and subcommittees for the year 2024 as proposed, by the unanimous vote of the total number of votes of the shareholders attending the Meeting as follows:

Approved	474,125,445	votes	equivalent to	99.9992%
Disapproved	1,250	votes	equivalent to	0.0002%
Abstained	2,112	votes	equivalent to	0.0004%
Voided	0	votes	equivalent to	0.0000%

Agenda 8 To Consider the Amendment to the Company's Articles of Association

The Chairman asked the Corporate Secretary to explain the matter to the Meeting.

The Corporate Secretary provided brief clarification to the Meeting as follows. Reference is made to the Public Limited Companies Act B.E. 2535 (No. 4), B.E. 2565, as published in the Government Gazette and effective as of 24 May 2022. There have been legal amendments to accommodate changing and development of technology. This allows public limited companies to utilize electronic methods for board of directors' meetings, shareholders' meetings, notice or document delivery, and granting of proxy in shareholders' meetings, to ensure that shareholders' meetings can be conducted and managed electronically. It is deemed expedient to propose to the Shareholders' Meeting for consideration and approval of the amendment to Articles 24, 25, 33, 34, 42, and the addition of Article 50, of the Company's Articles of Association, to be consistent with the Public Limited Companies Act (No.4), B.E. 2565 (2022), which prescribes that a public limited company may use electronic methods for board of directors' meetings, shareholders' meetings, notice or document delivery, and granting of proxy in shareholders' meetings. The details are as follows.

No.	Current Articles of Association	Proposed of Amendment to Articles of Association
1	<p>Article 24. Meetings of the Board of Directors shall be held at least once every three months in the locality where the Company's head office is located or in any province in the Kingdom.</p> <p>A Board of Directors' Meeting is to be called by the Chairman of the Board; however, if the Chairman is not available or is unable to perform his duties, the Managing Director shall call the meeting of the Board of Directors.</p>	<p>Article 24. Meetings of the Board of Directors shall be held at least once every three months in the locality where the Company's head office is located or in any province in the Kingdom.</p> <p><u>The Board of Directors' meeting may be held via electronic means in accordance with the law on electronic meetings. In this case, the location of the Company's head office shall be deemed as the place of such electronic meeting.</u></p>

No.	Current Articles of Association	Proposed of Amendment to Articles of Association
	<p>If necessary, two or more directors may request that a meeting of Board of Directors be called. In the event of two or more directors making such a request, the Chairman of the Board shall set a date for a meeting for within 14 days from the date of receipt of such a request. If the Chairman of the Board is not available or is unable to perform his duties, then the Managing Director shall set the date of the meeting in his place.</p>	<p>A Board of Directors' Meeting is to be called by the Chairman of the Board; however, if the Chairman is not available or is unable to perform his duties the Managing Director shall call the meeting of the Board of Directors. If necessary, two or more directors may request that a meeting of Board of Directors be called.</p> <p>In the event of two or more Directors making such a request, the Chairman of the Board shall set a date for a meeting for within 14 days from the date of receipt of such a request. If the Chairman of the Board is not available or is unable to perform his duties, then the Managing Director shall set the date of the meeting in his place.</p>
2	<p>Article 25. In calling a meeting of the Board of Directors, the Chairman of the Board shall send written notice of the meeting by registered mail or deliver such notice directly to the directors or their representatives. This notice shall specify the date, time, place and subject of the meeting and shall be delivered to the directors not less than 7 days prior to the date of the meeting, except in the case where it is necessary to proceed quickly in order to preserve the rights or interests of the Company. In such case, notice of the meeting may be given by other methods, and the date of the meeting may be set sooner. The Chairman may entrust another person to perform the above actions. If there is no Chairman of the Board, the Chairman of the Board is not present or is unable to perform his duties, or such entrusted person is not available, then the Managing Director shall perform the abovementioned actions.</p> <p>The minutes of the meeting of the Board of Directors and the minutes of the shareholders' meeting shall be completed by the Board of Directors within 14 days from the date of the meeting.</p>	<p>Article 25. In calling a meeting of the Board of Directors, the Chairman of the Board shall send written notice of the meeting by registered mail or deliver such notice directly to the directors or their representatives, <u>or by electronic means</u>. This notice shall specify the date, time, place and subject of the meeting and shall be delivered to the directors not less than 7 days prior to the date of the meeting, except in the case where it is necessary to proceed quickly in order to preserve the rights or interests of the Company. In such case, notice of the meeting may be given by other methods, and the date of the meeting may be set sooner. The Chairman may entrust another person to perform the above actions. If there is no Chairman of the Board, the Chairman of the Board is not present or is unable to perform his duties, or such entrusted person is not available, then the Managing Director shall perform the abovementioned actions.</p> <p>The minutes of the meeting of the Board of Directors and the minutes of the shareholders' meeting shall be completed by the Board of Directors within 14 days from the date of the meeting.</p>
3	<p>Article 33. In calling a shareholder meeting, the Board of Directors shall prepare written notice</p>	<p>Article 33. In calling a shareholder meeting, the Board of Directors shall prepare written notice</p>

No.	Current Articles of Association	Proposed of Amendment to Articles of Association
	<p>calling for a meeting specifying the place, date, time, agenda of the meeting, and matters to be proposed to the meeting, together with appropriate details, stating clearly whether they will be for acknowledgement, approval or consideration, including the opinions of the Board of Directors, and shall send the same to the shareholders and the registrar not less than 14 days before the date of the meeting. Additionally, the notice calling for the meeting shall also be posted in a newspaper for not less than three consecutive days before the date of the meeting.</p> <p>The shareholders' meeting may be held in the locality of the Company's head office or in any province in the Kingdom.</p>	<p>calling for a meeting specifying the place, date, time, agenda of the meeting, and matters to be proposed to the meeting, together with appropriate details, stating clearly whether they will be for acknowledgement, approval or consideration, including the opinions of the Board of Directors, and shall send the same to the shareholders and the registrar not less than 14 days before the date of the meeting. Additionally, the notice calling for the meeting shall also be posted in a newspaper or <u>via electronic means</u> for not less than three consecutive days before the date of the meeting. <u>In this regard, notices calling the meetings and supporting documents to shareholders shall be delivered by registered mail or via electronic means in accordance with the rules stipulated by law and the registrar.</u></p> <p>The shareholders' meeting may be held in the locality of the Company's head office or in any province in the Kingdom. <u>The shareholders' meeting may be held via electronic means as stipulated by law on electronic meetings. In this case, the location of the Company's head office shall be deemed as the place of such electronic meeting.</u></p>
4	<p>Article 34. In a shareholders' meeting, the shareholder may appoint another person as his proxy to attend the meeting and vote on his behalf. The instrument appointing proxy shall be dated and signed by the shareholder giving proxy and shall be in the form so prescribed by the registrar.</p> <p>The instrument appointing proxy shall be delivered to the Chairman of the Board or a person entrusted by the Chairman at the meeting before the proxy attending the meeting.</p> <p>Only the Board of Directors, shareholders or shareholders' proxies are entitled to attend the meeting. Any other persons shall be entitled to attend the meeting if they are permitted by the Chairman of the meeting in accordance with the rules prescribed by the Board of Directors before the meeting begins. Furthermore, the rules allowing to a third party to</p>	<p>Article 34. In a shareholders' meeting, the shareholder may appoint another person as his proxy to attend the meeting and vote on his behalf. The instrument appointing proxy shall be dated and signed by the shareholder giving proxy and shall be in the form so prescribed by the registrar.</p> <p>The instrument appointing proxy shall be delivered to the Chairman of the Board or a person entrusted by the Chairman at the meeting before the proxy attending the meeting.</p> <p>Only the Board of Directors, shareholders or shareholders' proxies are entitled to attend the meeting. Any other persons shall be entitled to attend the meeting if they are permitted by the Chairman of the meeting in accordance with the rules prescribed by the Board of Directors before the meeting begins. Furthermore, the rules allowing to a third party to join</p>

No.	Current Articles of Association	Proposed of Amendment to Articles of Association
	<p>join the meeting of the Board of Directors, which the Board of Directors prior to the conversion of the Company has already approved, shall be applied <i>mutatis mutandis</i> in this case until it is amended.</p>	<p>the meeting of the Board of Directors, which the Board of Directors prior to the conversion of the Company has already approved, shall be applied <i>mutatis mutandis</i> in this case until it is amended.</p> <p><u>The foregoing appointment of proxy may be made by electronic means instead, provided that it requires a secure and reliable method to prove that such proxy has been appointed by the shareholder in accordance with the rules stipulated by the registrar.</u></p>
5	<p>Article 42. Subject to Article 43, payment of dividends from money other than profit is not allowed. In the case where the Company still has a deficit, payment of dividends is prohibited.</p> <p>The dividend shall be equally distributed according to the number of shares, and the dividend payment shall require approval from the shareholders' meeting.</p> <p>The Board of Directors may pay interim dividends to shareholders from time to time upon the Board determining that the Company has sufficient profit to do so. A report thereof must be made to the shareholders' meeting at the next meeting.</p> <p>Payment of dividends shall be made within one month from the date on which the resolution is passed by the shareholders' meeting or by the Board of Directors' meeting, as the case may be. Notice shall also be sent to the shareholders in writing, and the publication of such payment of dividends shall be made in a newspaper. No interest shall be charged against the Company if such dividend payment has been made within the time specified above.</p>	<p>Article 42. Subject to Article 43, payment of dividends from money other than profit is not allowed. In the case where the Company still has a deficit, payment of dividends is prohibited.</p> <p>The dividend shall be equally distributed according to the number of shares, and the dividend payment shall require approval from the shareholders' meeting.</p> <p>The Board of Directors may pay interim dividends to shareholders from time to time upon the Board determining that the Company has sufficient profit to do so. A report thereof must be made to the shareholders' meeting at the next meeting.</p> <p>Payment of dividends shall be made within one month from the date on which the resolution is passed by the shareholders' meeting or by the Board of Directors' meeting, as the case may be. Notice shall also be sent to the shareholders in writing <u>or by electronic means in accordance with the rules stipulated by law and the registrar</u>, and the publication of such payment of dividends shall be made in a newspaper <u>or by electronic means in accordance with the rules stipulated by law and the registrar</u>. No interest shall be charged against the Company if such dividend payment has been made within the time specified above.</p>
6	Article 50. (None)	<p><u>Article 50. In the case that the Company or the Board of Directors is obligated to send notices or documents to directors, shareholders or creditors of the</u></p>

No.	Current Articles of Association	Proposed of Amendment to Articles of Association
		<u>Company under the law on public limited companies, if such persons have declared their intention or given their consent to receive notices or documents by electronic means, the Company or the Board of Directors may send such notices or documents via electronic means in accordance with the criteria prescribed by law.</u>

The Chairman gave the shareholders an opportunity to raise questions or express opinions.

As no questions or opinions were raised by the shareholders, the Chairman asked the Meeting to pass a resolution. The Corporate Secretary explained the vote casting method for this agenda item to the Meeting.

RESOLUTION: The Meeting considered the matter and resolved to approve the amendment to the Company's Articles of Association as proposed, by a vote of not less than three-fourths of the total number of votes of the shareholders attending the Meeting as follows:

Approved	473,161,893	votes	equivalent to	99.7960%
Disapproved	964,799	votes	equivalent to	0.2034%
Abstained	2,115	votes	equivalent to	0.0004%
Voided	0	votes	equivalent to	0.0000%

Agenda 9 Other Businesses (if any)

The Chairman gave the shareholders an opportunity to raise questions or express opinions.

Mr. Teerawat Wongwanich, proxy, complimented and thanked the Board of Directors, executives and all employees of the Company who have performed their duties and carried out operations well to the extent that the Company was able to push through the crisis.

The Chairman stated to the Meeting that, on behalf of the Board of Directors, executives and all employees, he thanked all shareholders for their encouragement given to the Board of Directors.

The Chairman answered the question from Ms. Yatarun Laksameesethi, shareholder, that two directors, namely, Mr. Pachara Yutidhammadamrong and Mrs. Kannika Ngamsopee, were unable to attend this Meeting due to illness; however, both directors were qualified persons and worked for the Company to the best of their ability.

The President answered the question from an anonymous shareholder that the fuel quantity transported through pipeline to the North was less than anticipated as there were not many fuel traders in

Thailand. However, major fuel traders use the Company's fuel pipeline for transport to the northern region where fuel is obtained from the refinery in Chong Nonsi Sub-district, Bangkok, and transported to the North to the depots in Phichit and Lampang provinces. With respect to the fuel quantity serviced in 2023, even though the Company estimated fuel quantity of 410 million liters, actual quantity transported was 843 million liters, which is quite greater than the estimate. The important reason is that BPT's management and the Company's business partners have cooperated in moving to the pipeline transport method more, as well as use of proactive marketing plans, in conjunction with many fuel traders shutting down their own depots to reduce management cost and using BPT's depot in Lampang Province instead. Regarding transport costs, transporting large fuel quantities through pipeline will bring the costs down, while truck transport costs more than pipeline transport by approximately 11-25%. In addition, for the Company's marketing plan to push for more fuel transport via pipeline, BPT's management will operate proactively, and this year, BPT has significant projects, i.e., NBPT project in phase 3—linking the pipelines of BPT and Thappline from Saraburi Province to Ang Thong Province (Link Line). This Link Line project will enable convenient fuel transport from the East to the North. It is anticipated that once the pipelines have been linked, it will be possible to transport approximately 1,100 – 1,500 million liters of fuel within 1 – 2 years from the opening for service. From there, the Company envisions that the quantities of fuel transported will increase and grow and believes that the project plan can be achieved within the determined period.

Mr. Basant Kumar Dugar, shareholder, [translation] complimented that the Board of Directors and BAFS Group had proper management directions and expressed his opinion that the Company should have a quicker audit process and updated data available on a quarterly basis. In the past year, the Company received the highest corporate governance score in the CG Rating and AA rating for ESG Ratings. He expected that the Company would be rated AAA next year in order to reduce its financial costs and to become more recognized in the market.

The President expressed thanks and acknowledged the shareholder's suggestion.

The President responded to the query from Chairman that the Company was in the course of reviewing a hybrid annual general meeting of shareholders which allowed shareholders who were convenient to attend the meeting onsite and those who were inconvenient to attend the meeting online instead.

Mr. Chaiyapon Prasertkamonchai, shareholder, stated to the Meeting that a hybrid annual general meeting of shareholders might incur more costs, but it would be convenient for the shareholders who were unable to attend the onsite meeting. The shareholder wished for the Company to hold the meeting in a hybrid form and did not wish for the Company to get a bad image for avoiding answering the shareholders' questions.

The Chairman acknowledged the shareholder's suggestion for further consideration.

Mr. Basant Kumar Dugar, shareholder, [translation] complimented on the Company's asset rate and rate of return on capital that were looking up compared to those of other companies in the same industry and that the Company has managed operations and taken action well throughout this time.

The President thanked the shareholders.

(English translation)


As no additional questions or opinions were raised by the shareholders, the Chairman thanked all shareholders for their time in attending the Meeting and declared the Meeting closed at 16.03 hrs.

Signed -Palakorn Suwanrath-
(Mr. Palakorn Suwanrath)
Chairman of the Meeting


Signed -Parndao Sukhyanga-
(Mrs. Parndao Sukhyanga)
Corporate Secretary

Signed -Thiti Kumnerddee-
(Mr. Thiti Kumnerddee)
Person in Charge of Minutes Preparation

Curricula Vitae of Proposed Directors
(For Consideration under Agenda 5)

Name and Surname	Mr. Nopporn Wongsatitporn 
Age (As of April 30, 2025)	47 years
Position in the Company	Director and Authorized Director
Starting Date of Directorship	February 27, 2023
Years of Service (As of April 30, 2025)	2 years and 2 months (If re-elected for another term, the total years of service will be 5 years and 2 months.)
Meeting Attendance in Year 2024	Attended 5 out of 5 Board of Directors' meetings (100%)
Shareholding in the Company	None
Relationship with Management	None
Types of Director that is proposed to be appointed	Director
Education	<ul style="list-style-type: none"> - Master of Science in Management University of Surrey, Guildford, UK - Bachelor of Science in Financial & Business Economics (Honors), Royal Holloway, University of London, Egham UK
Director Training Program organized by the Thai Institute of Directors (IOD)	<ul style="list-style-type: none"> - Director Accreditation Program (DAP) 211/2023
Others	<ul style="list-style-type: none"> - JV Governance Standards Program - Joint Ventures Program - Financing and Treasury Management Program - Directors' Duties Program - Initial Legal Briefing Program - JV Asset management Fundamentals Program - Senior JV Leadership Program


Work Experience	<p>2024 – Present Head of Supply Operations Trading and Supply Shell Company of Thailand</p> <p>2023 – Present Director Bangkok Aviation Fuel Services PCL.</p> <p>2023 – Present Shareholder Representative Shell Group Songkhla Oil Terminal JV</p> <p>2020 – 2024 Supply Operations Manager Shell Company of Thailand</p> <p>2020 – 2023 Shareholder Representative Shell Group in Bangkok Aviation Fuel Services PCL.</p> <p>2018 – 2020 Supply Operations Team Lead Shell Company of Thailand</p> <p>2013 – 2018 Market and Performance Manager Shell Integrated Gas Thailand</p>
Current Position in Other Companies	<p>Listed companies</p> <p>None</p>
	<p>Non-Listed companies</p> <p>2 Organizations</p>
Board Member/Executive Management in other Organization which may have conflict of interests or business competition with the Company	None
Legal Record	None

Name and Surname	Mr. Palakorn Suwanrath	
Age (As of April 30, 2025)	76 years	
Position in the Company	Chairman and Independent Director	
Starting Date of Directorship	April 20, 2007	
Years of Service (As of April 30, 2025)	18 years (If re-elected for another term, the total duration of service will be 21 years.)	
Meeting Attendance in Year 2023	Attended 5 out of 5 Board of Directors' meetings (100%)	
Shareholding in the Company	None	
Relationship with Management	None	
Types of Director that is proposed to be appointed	Independent Director	
Education	<ul style="list-style-type: none"> - Master of Arts in International Affairs (M.A.I.A.) Southeast Asia Studies, Ohio University USA - Bachelor of Arts in Political Science, Chulalongkorn University 	
Director Training Program organized by the Thai Institute of Directors (IOD)	<ul style="list-style-type: none"> - Director Certification Program (DCP) 92/2007 - Directors Accreditation Program (DAP) 63/2007 - The Role of Chairman Program (RCP) 16/2007 	
Others	<ul style="list-style-type: none"> - Certificate, National Defense College, Class 37 	
Work Experience	<p>2018 - Present Chairman and Independent Director Ubong Bio Ethanol PCL.</p> <p>2014 - Present Chairman and Independent Director The Platinum Group PCL.</p> <p>2007 - Present Chairman and Independent Director Bangkok Aviation Fuel Services PCL.</p> <p>1990 - Present Director Les Trois Co., Ltd.</p>	

	1980 - Present Director Lucky Clover Co., Ltd. 1979 – Present Director Thongtipaya Co., Ltd. 1979 – Present Director Supatasna Co., Ltd.
Current Position in Other Companies	Listed companies 2018 - Present Chairman and Independent Director Ubon Bio Ethanol PCL. 2014 - Present Chairman and Independent Director The Platinum Group PCL.
	Non-Listed companies 4 Organizations
Board Member/Executive Management in other Organization which may have conflict of interests or business competition with the Company	None
Legal Record	None
Additional Information to consider appointing Mr. Palakorn Suwanrath to be Independent Director 1. Kin relationship with management executives or major shareholders of the Company or subsidiaries No 2. Relationship with the Company/parent company/subsidiaries/associates or juristic persons that may have conflict of interests at present or in the past 2 years (1) Being an executive director, an employee or an advisor that receives salary regularly No (2) Being a specialist (e.g. Auditor or Legal Consultant) No (3) Having business relationship (e.g. purchase-sales of raw material/goods/service, lending or borrowing)/Specify the size of such transaction (if any) No	
Remarks: The definition of the Company's independent director is more strictly than Regulations of the SEC to enhance the Company's independent director to have real independency. The definition is specified in Annual Registration Statement/Annual Report 2024 (Form 56-1 One Report) (Enclosure 7 page 142 - 143)	

Name and Surname	Mr. Pipat Purnananda	
Age (As of April 30, 2025)	76 years	
Position in the Company	Independent Director, Chairman of Risk Management Committee, Chairman of Nominating and Corporate Governance Committee and Audit Committee Director	
Starting Date of Directorship	April 17, 2013	
Years of Service (As of April 30, 2025)	12 years (If re-elected for another term, the total duration of service will be 15 years.)	
Meeting Attendance in Year 2024	<ul style="list-style-type: none"> - Attended 5 out of 5 Board of Directors' meetings (100%) - Attended 4 out of 4 Risk Management Committee meetings (100%) - Attended 6 out of 6 Nominating and Corporate Governance Committee meetings (100%) - Attended 5 out of 5 Audit Committee meetings (100%) 	
Shareholding in the Company	0.067% (In name of himself 430,000 shares) Increased 110,000 shares in 2024	
Relationship with Management	None	
Types of Director that is proposed to be appointed	Independent Director	
Education	<ul style="list-style-type: none"> - Master of Arts (Economics) Western Michigan University, USA - Bachelor of Arts, Business and Administration (Finance), Thammasat University 	
Director Training Program organized by the Thai Institute of Directors (IOD)	<ul style="list-style-type: none"> - Director Accreditation Program (DAP) 94/2012 - Director Certification Program (DCP) 172/2013 - Audit Committee Program (ACP) 43/2013 - Financial Statements for Director (FSD) 2/2014 	
Others	<ul style="list-style-type: none"> - Workshop on Budgeting in the Public Sector, Harvard University - National Defense College (NDC 3) 	

Work Experience	2022 – Present Chairman of Risk Management Committee Chairman of Nominating and Corporate Governance Committee Bangkok Aviation Fuel Services PCL. 2017 – Present Chairman of Committee TOOM NAM Co., Ltd. 2013 – Present Independent Director and Audit Committee Director Bangkok Aviation Fuel Services PCL. 2013 - Present Director Thai Aviation Refuelling Co., Ltd. 2019 – 2022 Nominating and Corporate Governance Committee Director Bangkok Aviation Fuel Services PCL. 2013 – 2022 Risk Management Committee Director Bangkok Aviation Fuel Services PCL.
Current Position in Other Companies	Listed companies None
	Non-Listed companies 2 Organizations
Board Member/Executive Management in other Organization which may have conflict of interests or business competition with the Company	None
Legal Record	None
Additional Information to consider appointing Mr. Pipat Purnananda to be Independent Director 1. Kin relationship with management executives or major shareholders of the Company or subsidiaries No 2. Relationship with the Company/parent company/subsidiaries/associates or juristic persons that may have conflict of interests at present or in the past 2 years (1) Being an executive director, an employee or an advisor that receives salary regularly No (2) Being a specialist (e.g. Auditor or Legal Consultant) No (3) Having business relationship (e.g. purchase-sales of raw material/goods/service, lending or borrowing)/Specify the size of such transaction (if any) No	
Remarks: The definition of the Company's independent director is more strictly than Regulations of the SEC to enhance the Company's independent director to have real independency. The definition is specified in Annual Registration Statement/Annual Report 2024 (Form 56-1 One Report) (Enclosure 7 page 142 - 143)	

Name and Surname	Mr. Puttipong Prasarttong-Osoth	
Age (As of April 30, 2025)	60 years	
Position in the Company	Director and Authorized Director	
Starting Date of Directorship	August 8, 2018	
Years of Service (As of April 30, 2025)	6 years and 8 months (If re-elected for another term, the total duration of service will be 9 years and 8 months.)	
Meeting Attendance in Year 2024	Attended 3 out of 5 Board of Directors' meetings (60%)	
Shareholding in the Company	0.006% (In name of himself 37,500 shares) (No shareholding changed in 2024)	
Relationship with Management	None	
Types of Director that is proposed to be appointed	Director	
Education	<ul style="list-style-type: none"> - Bachelor of Accountancy, Chulalongkorn University 	
Director Training Program organized by the Thai Institute of Directors (IOD)	<ul style="list-style-type: none"> - Director Accreditation Program (DAP) 100/2013 - Director Certification Program (DCP) 241/2017 - Boards that Make a Difference (BMD) 9/2019 	
Others	<ul style="list-style-type: none"> - Senior Executive Program : SASIN - Commercial Pilot License - Diploma from Judicial Training Institute - National Defence College, The Joint State - Private Sector Course Class 24 - Executive Development Training Program, Royal Thai Police 2023 	

Work Experience	<p>2024 – Present Director UTA Land 4 Co., Ltd.</p> <p>2024 – Present Director UTA Land 3 Co., Ltd.</p> <p>2023 – Present Director UTA Land 2 Co., Ltd.</p> <p>2022 – Present Director UTA Land 1 Co., Ltd.</p> <p>2022 – Present Director UTB. Co., Ltd.</p> <p>2020 – Present Director Bangkok airport management Co., Ltd.</p> <p>2020 – Present Director U-Tapao International Aviation Co., Ltd.</p> <p>2019 – Present Vice Chairman and Chief Executive Officer Bangkok Airways PCL.</p> <p>2019 – Present Director Bangkok Dusit Medical Services PCL.</p> <p>2019 – Present Director Quality Delicious Co., Ltd.</p> <p>2019 – Present Director Quality Delicious & Chef Man Co., Ltd.</p> <p>2019 – Present Director More Than Free Co., Ltd.</p> <p>2018 – Present Director Bangkok Aviation Fuel Services PCL.</p> <p>2018 – Present Director Bangkok Airways Holding Co., Ltd.</p> <p>2017 – Present Chairman Bangkok Air Catering Chiangmai Co., Ltd.</p> <p>2016 – Present Director BAFS Pipeline Transportation Co., Ltd.*</p> <p>2015 – Present Chairman Bangkok Air Catering Samui Co., Ltd.</p> <p>2015 – Present Director Gourmet Primo Co., Ltd.</p>
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	<p>2013 – Present Chairman Bangkok Media & Broadcasting Co., Ltd.</p> <p>2012 – Present Director Aeronautical Radio of Thailand Co., Ltd.</p> <p>2012 – Present Director Bangkok Air Ground Services Co., Ltd.</p> <p>2012 – Present Chairman Bangkok Air Catering Phuket Co., Ltd.</p> <p>2010 – Present Chairman BAC Gourmet House Co., Ltd.</p> <p>2008 – Present President Member of Executive Committee Vice President – Commercial Vice President – Human Resources Bangkok Airways PCL.</p> <p>2004 – Present Chairman Bangkok Air Catering Co., Ltd.</p> <p>2004 – Present Chairman WFS-PG Cargo Co., Ltd.</p> <p>2004 – Present Chairman Worldwide Flight Services Bangkok Air Ground Handling Co., Ltd.</p> <p>2004 – Present Director The Sahakol Estate Co., Ltd.</p> <p>2004 – Present Director Samui Palm Beach Co., Ltd.</p> <p>2004 – Present Director Samui Palm Beach Royal Wing Co., Ltd.</p> <p>2004 – Present Director Samui Accom Company Co., Ltd.</p> <p>2008 – 2019 Executive and Vice President-Operations Bangkok Airways PCL.</p>
Current Position in Other Companies	<p>Listed companies</p> <p>2019 – Present Vice Chairman and Chief Executive Officer Bangkok Airways PCL.</p> <p>2019 – Present Director Bangkok Dusit Medical Services PCL.</p>

	2008 – Present President Member of Executive Committee Vice President – Commercial Vice President – Human Resources Bangkok Airways PCL.
	Non-Listed companies 27 Organizations
Board Member/Executive Management in other Organization which may have conflict of interests or business competition with the Company	None
Legal Record	None

Remarks: *Fuel Pipeline Transportation Ltd. changed its name to BAFS Pipeline Transportation Ltd.,
effective from April 1, 2024

Name and Surname	<div data-bbox="1203 226 1511 531" data-label="Image"> </div> <p>Mr. Varah Sucharitakul</p>
Age (As of April 30, 2025)	61 years
Position in the Company	Independent Director, Chairman of Investment Committee and Chairman of Remuneration Committee Director
Starting Date of Directorship	May 8, 2024
Years of Service (As of April 30, 2025)	11 months (If re-elected for another term, the total duration of service will be 3 years and 11 months.)
Meeting Attendance in Year 2024	<ul style="list-style-type: none"> - Attended 3 out of 4 Board of Directors' meetings (75%) - Attended 2 out of 2 Investment Committee meetings (100%) - Attended 1 out of 1 Remuneration Committee meeting (100%)
Shareholding in the Company	None
Relationship with Management	None
Types of Director that is proposed to be appointed	Independent Director
Education	<ul style="list-style-type: none"> - Master of Business Administration University of New Hampshire, USA - Bachelor of Engineering, Mechanical Engineering, Chulalongkorn University
Director Training Program organized by the Thai Institute of Directors (IOD)	<ul style="list-style-type: none"> - Director Certification Program (DCP) 21/2001 - Company Secretary Program (CSP) 27/2008 - Corporate Governance for Capital Market Intermediaries (CGI) 17/2016
Others	None

Work Experience	2024 – Present	Management Committee Finansa Securities Ltd.
	2024 – Present	Chairperson of the Nomination & Remuneration Committee Sustainability Committee Member Governor The Stock Exchange of Thailand
	2024 – Present	Executive Committee and State Securities Development State Enterprise Policy Office
	2024 – Present	Independent Director Chairman of Investment Committee Chairman of Remuneration Committee Director Bangkok Aviation Fuel Services PCL.
	2024 – Present	Board of Director Member of the Executive and Risk Oversight Board Authorized Director Finansia X PCL.
	2024 – Present	Activity Committee Vajiravudh College
	2023 – Present	Board of Director Vajiravudh College
	2022 – Present	Vice Chairman Member of the Nomination Remuneration Corporate Governance and Sustainability Committee Director Finansia Syrus Securities PCL.
	2022 – Present	Chairman Board of Executive Committee Finansia Digital Asset Co., Ltd.
	2022 – Present	Chairman Finansa Securities Ltd.
	2018 – Present	Board of Executive Committee Vajiravudh College
	2017 – Present	Vice Chairman of the Vajiravudh College Asset Management Vajiravudh College
	2015 – Present	Director SBI Royal Securities PCL., Cambodia

	2006 – Present Director Finansa Securities Ltd. 2024 – 2024 Director Remuneration Committee Director Bangkok Aviation Fuel Services PCL.
Current Position in Other Companies	Listed companies 2024 – Present Board of Director Member of the Executive and Risk Oversight Board Authorized Director Finansia X PCL. 2022 – Present Vice Chairman Member of the Nomination Remuneration Corporate Governance and Sustainability Committee Director Finansia Syrus Securities PCL. 2015 – Present Director SBI Royal Securities PCL., Cambodia
	Non-Listed companies 5 Organizations
Board Member/Executive Management in other Organization which may have conflict of interests or business competition with the Company	None
Legal Record	None
Additional Information to consider appointing Mr. Varah Sucharitakul to be Independent Director 1. Kin relationship with management executives or major shareholders of the Company or subsidiaries No 2. Relationship with the Company/parent company/subsidiaries/associates or juristic persons that may have conflict of interests at present or in the past 2 years (1) Being an executive director, an employee or an advisor that receives salary regularly No (2) Being a specialist (e.g. Auditor or Legal Consultant) No (3) Having business relationship (e.g. purchase-sales of raw material/goods/service, lending or borrowing)/Specify the size of such transaction (if any) No	
Remarks: The definition of the Company's independent director is more strictly than Regulations of the SEC to enhance the Company's independent director to have real independency. The definition is specified in Annual Registration Statement/Annual Report 2024 (Form 56-1 One Report) (Enclosure 7 page 142 - 143)	

Profiles of the Nominated Auditors for the year 2024

From EY Office Limited (EY)

1. Miss Kosum Cha-em	
Certified Public Accountant Registration Number.	6011
Academic Qualification	<ul style="list-style-type: none"> - Bachelor's degree in Accounting, Thammasat University - Master's degree in Economics, Thammasat University
Work Experience	<ul style="list-style-type: none"> - Over 25 years of experience in providing auditing and advisory services with EY Thailand. - With extensive experience as a lead auditor for numerous large corporations, the nominee has expertise in auditing both publicly listed companies on the Stock Exchange of Thailand (SET) and multinational businesses with global operations. Their specialization spans various industries, including manufacturing, healthcare & hospitals, hospitality & hotels, construction & engineering, and retail & distribution.
2. Mrs. Kunlapee Piyawannasuth	
Certified Public Accountant Registration Number	6137
Academic Qualification	<ul style="list-style-type: none"> - Bachelor's degree in Accounting, Chulalongkorn University - Master's degree in Accounting, Chulalongkorn University
Work Experience	<ul style="list-style-type: none"> - Over 25 years of experience in providing auditing and advisory services with EY Thailand. - With extensive experience as a lead auditor for numerous corporations, including publicly listed companies on the Stock Exchange of Thailand (SET) engaged in manufacturing and distribution, industrial estate development, and air transportation. Possesses expertise in internal control assessment, which is an integral part of the audit process, and in issuing Management Letters to provide recommendations for strengthening internal controls.

3. Miss Vilailak Laohasrisakul	
Certified Public Accountant Registration Number	6140
Academic Qualification	<ul style="list-style-type: none"> - Bachelor's degree in Accounting, Chulalongkorn University - Master's degree in Economic law, Chulalongkorn University
Work Experience	<ul style="list-style-type: none"> - Over 25 years of experience in providing auditing and advisory services with EY Thailand. - With extensive experience as a lead auditor for numerous corporations, including publicly listed companies on the Stock Exchange of Thailand (SET) and international businesses, with extensive experience in industries such as manufacturing, automotive, services, and consumer products.

The aforementioned auditors are independent and have no relationships or conflicts of interest with the company, its subsidiaries, executives, major shareholders, or any related persons.

หนังสือมอบฉันทะ (แบบ ก.)
PROXY (Form A.)

เขียนที่ _____
Written at

วันที่ _____ เดือน _____ พ.ศ. _____
Date Month Year

(1) ข้าพเจ้า _____ สัญชาติ _____
I/We nationality
อยู่บ้านเลขที่ _____ ถนน _____ ตำบล/แขวง _____
residing at Road Tambol/Khwaeng
อำเภอ/เขต _____ จังหวัด _____ รหัสไปรษณีย์ _____
Amphur/Khet Province Postal Code

(2) เป็นผู้ถือหุ้นของบริษัท บริการเชื้อเพลิงการบินกรุงเทพ จำกัด (มหาชน) ("บริษัท")
being a shareholder of Bangkok Aviation Fuel Services Public Company Limited ("Company")
โดยถือหุ้นจำนวนทั้งสิ้นรวม _____ หุ้น และออกเสียงลงคะแนนได้เท่ากับ _____ เสียง ดังนี้
holding the total amount of shares and have the rights to vote equal to votes as follows:
☐ หุ้นสามัญ _____ หุ้น ออกเสียงลงคะแนนได้เท่ากับ _____ เสียง
ordinary share shares and have the right to vote equal to votes
☐ หุ้นบุริมสิทธิ _____ หุ้น ออกเสียงลงคะแนนได้เท่ากับ _____ เสียง
preference share shares and have the right to vote equal to votes

(3) ขอมอบฉันทะให้
Hereby appoint

- ☐ 1. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____ หรือ
Province Postal Code or
☐ 2. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____ หรือ
Province Postal Code or
☐ 3. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____
Province Postal Code

คนหนึ่งคนใดเพียงคนเดียวเป็นผู้แทนของข้าพเจ้าเพื่อเข้าประชุมและออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมสามัญผู้ถือหุ้น
ประจำปี 2568 ในวันพุธที่ 30 เมษายน 2568 เวลา 14.00 น. ณ ห้องประชุม 109 (B) เลขที่ 60 ชั้น 1 ศูนย์การประชุมแห่งชาติสิริกิติ์ ถนนรัชดาภิเษก
แขวงคลองเตย เขตคลองเตย กรุงเทพมหานคร หรือผ่านสื่ออิเล็กทรอนิกส์ (E-Meeting) ตามพระราชกำหนดว่าด้วยการประชุมผ่านสื่ออิเล็กทรอนิกส์
พ.ศ. 2563 หรือที่พึงเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย

Only one of them as my/our proxy to attend and vote on my/our behalf at the meeting of the Annual General Meeting of
Shareholders of Year 2025 on Wednesday 30th April 2025 at 14.00 hours at room 109 (B) 60, 1st floor Queen Sirikit National Convention
Centre, Ratchadaphisek Road, Khlong Toei Sub-district, Khlong Toei District, Bangkok or via electronic media, according to the
Emergency Decree on Electronic Meetings B.E. 2563 or on such other date and at such other place as may be adjourned.

กิจการใดที่ผู้รับมอบฉันทะกระทำไปในการประชุมนั้น ให้ถือเสมือนว่าข้าพเจ้าได้กระทำการเองทุกประการ
Any acts performed by the proxy in this meeting shall be deemed to be the actions performed by myself/ourselves.

ลงชื่อ/Signed _____ ผู้มอบฉันทะ/Grantor
()

ลงชื่อ/Signed _____ ผู้รับมอบฉันทะ/Proxy
()

ลงชื่อ/Signed _____ ผู้รับมอบฉันทะ/Proxy
()

ลงชื่อ/Signed _____ ผู้รับมอบฉันทะ/Proxy
()

หมายเหตุ / Remarks:

ผู้ถือหุ้นที่มอบฉันทะ จะต้องมอบฉันทะให้ผู้รับมอบฉันทะเพียงรายเดียวเป็นผู้เข้าประชุมและออกเสียงลงคะแนน ไม่สามารถแบ่งแยกจำนวนหุ้นให้ผู้รับมอบ
ฉันทะหลายคน เพื่อแยกการลงคะแนนเสียงได้

A shareholder shall appoint only one proxy holder to attend and vote at the Meeting. A shareholder may not appoint more than one
proxy holder, each with the voting right in respect of a certain portion of shares.

หนังสือมอบฉันทะ (แบบ ข.)
PROXY (Form B.)

เขียนที่ _____
Written at

วันที่ _____ เดือน _____ พ.ศ. _____
Date Month Year

(1) ข้าพเจ้า _____ สัญชาติ _____
I/We nationality
อยู่บ้านเลขที่ _____ ถนน _____ ตำบล/แขวง _____
residing at Road Tambol/Khwaeng
อำเภอ/เขต _____ จังหวัด _____ รหัสไปรษณีย์ _____
Amphur/Khet Province Postal Code

(2) เป็นผู้ถือหุ้นของบริษัท บริการเชื้อเพลิงการบินกรุงเทพ จำกัด (มหาชน) ("บริษัท")
being a shareholder of Bangkok Aviation Fuel Services Public Company Limited ("Company")
โดยถือหุ้นจำนวนทั้งสิ้นรวม _____ หุ้น และออกเสียงลงคะแนนได้เท่ากับ _____ เสียง ดังนี้
holding the total amount of shares and have the rights to vote equal to votes as follows:
☐ หุ้นสามัญ _____ หุ้น ออกเสียงลงคะแนนได้เท่ากับ _____ เสียง
ordinary share shares and have the right to vote equal to votes
☐ หุ้นบุริมสิทธิ _____ หุ้น ออกเสียงลงคะแนนได้เท่ากับ _____ เสียง
preference share shares and have the right to vote equal to votes

(3) ขอมอบฉันทะให้
Hereby appoint

- ☐ 1. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____ หรือ
Province Postal Code or
☐ 2. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____ หรือ
Province Postal Code or
☐ 3. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____
Province Postal Code

คนหนึ่งคนใดเพียงคนเดียวเป็นผู้แทนของข้าพเจ้าเพื่อเข้าประชุมและออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมสามัญผู้ถือหุ้น
ประจำปี 2568 ในวันพุธที่ 30 เมษายน 2568 เวลา 14.00 น. ณ ห้องประชุม 109 (B) เลขที่ 60 ชั้น 1 ศูนย์การประชุมแห่งชาติสิริกิติ์ ถนนรัชดาภิเษก
แขวงคลองเตย เขตคลองเตย กรุงเทพมหานคร หรือผ่านสื่ออิเล็กทรอนิกส์ (E-Meeting) ตามพระราชกำหนดว่าด้วยการประชุมผ่านสื่ออิเล็กทรอนิกส์
พ.ศ. 2563 หรือที่พึงเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย

Only one of them as my/our proxy to attend and vote on my/our behalf at the meeting of the Annual General Meeting of
Shareholders of Year 2025 on Wednesday 30th April 2025 at 14.00 hours at room 109 (B) 60, 1st floor Queen Sirikit National
Convention Centre, Ratchadaphisek Road, Khlong Toei Sub-district, Khlong Toei District, Bangkok or via electronic media, according
to the Emergency Decree on Electronic Meetings B.E. 2563 or on such other date and at such other place as may be adjourned.

(4) ข้าพเจ้าขอมอบฉันทะให้ผู้รับมอบฉันทะออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมครั้งนี้ ดังนี้

In this Meeting, I/we grant my/our proxy to vote on my/our behalf as follows:

วาระที่ 1 รับรองรายงานการประชุมสามัญผู้ถือหุ้น ประจำปี 2567

Agenda No. 1 To Certify the Minutes of the Annual General Meeting of the year 2024

- ☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- ☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- ☐ เห็นด้วย (Approve) ☐ ไม่เห็นด้วย (Disapprove) ☐ งดออกเสียง (Abstain)

วาระที่ 2 รับทราบรายงานของคณะกรรมการเกี่ยวกับผลการดำเนินงานของบริษัทประจำปี 2567 และการดำเนินกิจการในอนาคต

Agenda No. 2 To Acknowledge the Report of the Board of Directors regarding the Performance of the Company in the Year 2024 and Future Operation Plan

วาระที่ 3 พิจารณานุมัติงบการเงินประจำปี 2567

Agenda No. 3 To Consider Approving the Financial Statement for the Year 2024

- ☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- ☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- ☐ เห็นด้วย (Approve) ☐ ไม่เห็นด้วย (Disapprove) ☐ งดออกเสียง (Abstain)

วาระที่ 4 พิจารณาจัดสรรเงินกำไร เงินทุนสำรองและจ่ายเงินปันผล

Agenda No. 4 To Consider and Approve the allocation of net profit as a reserve fund and the dividend payment

- ☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- ☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- ☐ เห็นด้วย (Approve) ☐ ไม่เห็นด้วย (Disapprove) ☐ งดออกเสียง (Abstain)

วาระที่ 5 พิจารณาเลือกตั้งกรรมการแทนกรรมการที่ออกตามวาระ

Agenda No. 5 To Consider the Election of Directors in place of those who Retired by Rotation

- ☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- ☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- ☐ การแต่งตั้งกรรมการทั้งหมด
Appointment of all directors
☐ เห็นด้วย (Approve) ☐ ไม่เห็นด้วย (Disapprove) ☐ งดออกเสียง (Abstain)
- ☐ การแต่งตั้งกรรมการเป็นรายบุคคล
Appointment of certain director
ชื่อกรรมการ : นายพนพร วงศ์สถิตยพร
Director name : Mr. Nopporn Wongsatitporn
☐ เห็นด้วย (Approve) ☐ ไม่เห็นด้วย (Disapprove) ☐ งดออกเสียง (Abstain)
- ชื่อกรรมการ : นายพลากร สุวรรณรัฐ
Director name : Mr. Palakorn Suwanrath
☐ เห็นด้วย (Approve) ☐ ไม่เห็นด้วย (Disapprove) ☐ งดออกเสียง (Abstain)
- ชื่อกรรมการ : นายพิพัฒน์ บุราณนันทน์
Director name : Mr. Pipat Purnananda
☐ เห็นด้วย (Approve) ☐ ไม่เห็นด้วย (Disapprove) ☐ งดออกเสียง (Abstain)
- ชื่อกรรมการ : นายพุฒิพงศ์ ปราสาททองโอสถ
Director name : Mr. Puttipong Prasarttong-Osoth
☐ เห็นด้วย (Approve) ☐ ไม่เห็นด้วย (Disapprove) ☐ งดออกเสียง (Abstain)

ชื่อกรรมการ : นายวราห์ สุจริตกุล

Director name : Mr. Varah Sucharitakul

☐ เห็นด้วย (Approve)

☐ ไม่เห็นด้วย (Disapprove)

☐ งดออกเสียง (Abstain)

วาระที่ 6 พิจารณาแต่งตั้งผู้สอบบัญชี และกำหนดค่าตอบแทน

Agenda No. 6 To Consider Appointing the External Auditors and their Audit Fee

☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.

☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้

(b) To grant my/our proxy to vote at my/our desire as follows:

☐ เห็นด้วย (Approve)

☐ ไม่เห็นด้วย (Disapprove)

☐ งดออกเสียง (Abstain)

วาระที่ 7 พิจารณาจ่ายค่าตอบแทนกรรมการบริษัท

Agenda No. 7 To Consider the Directors' Remuneration

☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.

☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้

(b) To grant my/our proxy to vote at my/our desire as follows:

☐ เห็นด้วย (Approve)

☐ ไม่เห็นด้วย (Disapprove)

☐ งดออกเสียง (Abstain)

วาระที่ 8 เรื่องอื่นๆ (ถ้ามี)

Agenda No. 8 Other business (if any)

☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.

☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้

(b) To grant my/our proxy to vote at my/our desire as follows:

☐ เห็นด้วย (Approve)

☐ ไม่เห็นด้วย (Disapprove)

☐ งดออกเสียง (Abstain)

(5) การลงคะแนนเสียงของผู้รับมอบฉันทะในวาระใดที่ไม่เป็นไปตามที่ระบุไว้ในหนังสือมอบฉันทะนี้ ให้ถือว่าการลงคะแนนเสียงนั้นไม่ถูกต้อง และไม่ใช่ว่าเป็นการลงคะแนนเสียงของข้าพเจ้าในฐานะผู้ถือหุ้น

If voting in any agenda of my/our proxy hasn't follow this proxy, it shall be deemed such voting is incorrect and isn't my/our voting.

(6) ในกรณีที่ข้าพเจ้าไม่ได้ระบุความประสงค์ในการออกเสียงลงคะแนนในวาระใดไว้ หรือระบุไว้ไม่ชัดเจน หรือในกรณีที่ประชุมมีการพิจารณาหรือลงมติในเรื่องใดนอกเหนือจากเรื่องที่ระบุไว้ข้างต้น รวมถึงกรณีที่มีการแก้ไขเปลี่ยนแปลงหรือเพิ่มเติมข้อเท็จจริงประการใด ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

In case I/we have not specified my/our voting intention in any agenda or not clearly specified or in case the meeting considers or passes resolutions in any matters other than those specified above, including in case there is any amendment or addition of any fact, the proxy shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

กิจการใดที่ผู้รับมอบฉันทะได้กระทำให้ในการประชุม เว้นแต่กรณีที่ผู้รับมอบฉันทะไม่ออกเสียงตามที่ข้าพเจ้าระบุในหนังสือมอบฉันทะ ให้ถือเสมือนว่าข้าพเจ้าได้กระทำให้เองทุกประการ

Any acts performed by the proxy in this meeting except my/our proxy hasn't voted as I/we specified. It shall be deemed to be the actions performed by myself/ourselves.

ลงชื่อ/Signed _____ ผู้มอบฉันทะ/Grantor
()

ลงชื่อ/Signed _____ ผู้รับมอบฉันทะ/Proxy
()

ลงชื่อ/Signed _____ ผู้รับมอบฉันทะ/Proxy
()

ลงชื่อ/Signed _____ ผู้รับมอบฉันทะ/Proxy
()

หมายเหตุ / Remarks:

1. ผู้ถือหุ้นที่มอบฉันทะ จะต้องมอบฉันทะให้ผู้รับมอบฉันทะเพียงรายเดียวเป็นผู้เข้าประชุมและออกเสียงลงคะแนน ไม่สามารถแบ่งแยกจำนวนหุ้นให้ผู้รับมอบฉันทะหลายคน เพื่อแยกการลงคะแนนเสียงได้
A shareholder shall appoint only one proxy holder to attend and vote at the Meeting. A shareholder may not appoint more than one proxy holder, each with the voting right in respect of a certain portion of shares.
2. วาระเลือกตั้งกรรมการสามารถเลือกตั้งกรรมการทั้งหมด หรือเลือกตั้งกรรมการเป็นรายบุคคล
In the agenda of the appointment of new directors, a shareholder may elect all directors or elect certain directors.
3. ในกรณีที่วาระที่จะพิจารณาในการประชุมมากกว่าวาระที่ระบุไว้ข้างต้น ผู้มอบฉันทะสามารถระบุเพิ่มเติมได้ในใบประจำต่อแบบหนังสือมอบฉันทะแบบ ข. ตามแนบ
If the matters to be considered are more than those specified above, the grantor may specify in the attached allonge of proxy form B.

ใบประจำต่อแบบหนังสือมอบฉันทะ แบบ ข.
ALLONGE OF PROXY FORM B.

การมอบฉันทะในฐานะเป็นผู้ถือหุ้นของบริษัท บริการเชื้อเพลิงการบินกรุงเทพ จำกัด (มหาชน)
The Proxy of the shareholder of Bangkok Aviation Fuel Services Public Company Limited.

ในการประชุมสามัญผู้ถือหุ้น ประจำปี 2568 ในวันพุธที่ 30 เมษายน 2568 เวลา 14.00 ในรูปแบบการประชุมระบบ Hybrid (เข้าร่วมประชุม ณ สถานที่จัดประชุม (Physical) และผ่านสื่ออิเล็กทรอนิกส์ (E-Meeting) ตามพระราชกำหนดว่าด้วยการประชุมผ่านสื่ออิเล็กทรอนิกส์ พ.ศ. 2563) หรือที่จะพึงเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย

At the meeting of the Annual General Meeting of Shareholders of Year 2025 on Monday 30th April 2025 at 14.00 hours in the form of Hybrid system, attend at meeting avenue and via electronic media, according to the Emergency Decree on Electronic Meetings B.E. 2563 or on such other date and at such other place as may be adjourned or changed.

☐ วาระที่ _____ เรื่อง _____
Agenda No. _____ Subject _____

☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.

☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:

☐ เห็นด้วย (Approve) ☐ ไม่เห็นด้วย (Disapprove) ☐ งดออกเสียง (Abstain)

☐ วาระที่ _____ เรื่อง _____
Agenda No. _____ Subject _____

☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.

☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:

☐ เห็นด้วย (Approve) ☐ ไม่เห็นด้วย (Disapprove) ☐ งดออกเสียง (Abstain)

☐ วาระที่ _____ เรื่อง _____
Agenda No. _____ Subject _____

☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.

☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:

☐ เห็นด้วย (Approve) ☐ ไม่เห็นด้วย (Disapprove) ☐ งดออกเสียง (Abstain)

☐ วาระที่ _____ เรื่อง พิจารณาเลือกตั้งกรรมการแทนกรรมการที่ออกตามวาระ (ต่อ)
Agenda No. _____ Subject: To consider the election of directors in place of those who retire by rotation

ชื่อกรรมการ : _____
Director name: _____

☐ เห็นด้วย (Approve) ☐ ไม่เห็นด้วย (Disapprove) ☐ งดออกเสียง (Abstain)

ชื่อกรรมการ : _____
Director name: _____

☐ เห็นด้วย (Approve) ☐ ไม่เห็นด้วย (Disapprove) ☐ งดออกเสียง (Abstain)

ชื่อกรรมการ : _____
Director name: _____

☐ เห็นด้วย (Approve) ☐ ไม่เห็นด้วย (Disapprove) ☐ งดออกเสียง (Abstain)

ชื่อกรรมการ : _____
Director name: _____

☐ เห็นด้วย (Approve) ☐ ไม่เห็นด้วย (Disapprove) ☐ งดออกเสียง (Abstain)

ชื่อกรรมการ : _____
Director name: _____

☐ เห็นด้วย (Approve) ☐ ไม่เห็นด้วย (Disapprove) ☐ งดออกเสียง (Abstain)

หนังสือมอบฉันทะ (แบบ ค.) สำหรับผู้ถือหุ้นต่างประเทศที่แต่งตั้งคัสโตเดียนในประเทศไทยเท่านั้น
PROXY (Form C.) For foreign shareholders who have custodians in Thailand only

เขียนที่ _____
Written at

วันที่ _____ เดือน _____ พ.ศ. _____
Date Month Year

(1) ข้าพเจ้า _____ สัญชาติ _____
I/We _____ nationality
สำนักงานตั้งอยู่เลขที่ _____ ถนน _____ ตำบล/แขวง _____
office residing at _____ Road _____ Tambol/Khwaeng _____
อำเภอ/เขต _____ จังหวัด _____ รหัสไปรษณีย์ _____
Amphur/Khet _____ Province _____ Postal Code _____

ในฐานะผู้ประกอบธุรกิจเป็นผู้รับฝากและดูแลหุ้น (Custodian) ให้กับ _____
As custodian for

ซึ่งเป็นผู้ถือหุ้นของบริษัท บริการเชื้อเพลิงการบินกรุงเทพ จำกัด (มหาชน) ("บริษัท")
being a shareholder of Bangkok Aviation Fuel Services Public Company Limited ("Company")

โดยถือหุ้นจำนวนทั้งสิ้นรวม _____ holding the total amount of	หุ้น _____ shares	และออกเสียงลงคะแนนได้เท่ากับ _____ and have the rights to vote equal to	เสียง ดังนี้ _____ votes as follows:
<input type="checkbox"/> หุ้นสามัญ _____ ordinary share	หุ้น _____ shares	ออกเสียงลงคะแนนได้เท่ากับ _____ and have the right to vote equal to	เสียง _____ votes
<input type="checkbox"/> หุ้นบุริมสิทธิ _____ preference share	หุ้น _____ shares	ออกเสียงลงคะแนนได้เท่ากับ _____ and have the right to vote equal to	เสียง _____ votes

(2) ขอมอบฉันทะให้
Hereby appoint

- ☐ 1. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____ หรือ _____
Province Postal Code or
- ☐ 2. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____ หรือ _____
Province Postal Code or
- ☐ 3. ชื่อ _____ อายุ _____ ปี อยู่บ้านเลขที่ _____
Name age years, residing at
ถนน _____ ตำบล/แขวง _____ อำเภอ/เขต _____
Road Tambol/Khwaeng Amphur/Khet
จังหวัด _____ รหัสไปรษณีย์ _____
Province Postal Code

คนหนึ่งคนใดเพียงคนเดียวเป็นผู้แทนของข้าพเจ้าเพื่อเข้าประชุมและออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมสามัญผู้ถือหุ้น
ประจำปี 2568 ในวันพุธที่ 30 เมษายน 2568 เวลา 14.00 น. ณ ห้องประชุม 109 (B) เลขที่ 60 ชั้น 1 ศูนย์การประชุมแห่งชาติสิริกิติ์ ถนนรัชดาภิเษก
แขวงคลองเตย เขตคลองเตย กรุงเทพมหานคร หรือผ่านสื่ออิเล็กทรอนิกส์ (E-Meeting) ตามพระราชกำหนดว่าด้วยการประชุมผ่านสื่ออิเล็กทรอนิกส์
พ.ศ. 2563 หรือที่ซึ่งพึงเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย

Only one of them as my/our proxy to attend and vote on my/our behalf at the meeting of the Annual General Meeting of
Shareholders of Year 2025 on Wednesday 30th April 2025 at 14.00 hours at room 109 (B) 60, 1st floor Queen Sirikit National
Convention Centre, Ratchadaphisek Road, Khlong Toei Sub-district, Khlong Toei District, Bangkok or via electronic media, according
to the Emergency Decree on Electronic Meetings B.E. 2563 or on such other date and at such other place as may be adjourned.

- (3) ข้าพเจ้าขอมอบฉันทะให้ผู้รับมอบฉันทะเข้าร่วมประชุมและออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมครั้งนี้ ดังนี้
In this Meeting, I/we grant my/our proxy to attend and vote on my/our behalf as follows:
- ☐ มอบฉันทะตามจำนวนหุ้นทั้งหมดที่ถือและมีสิทธิออกเสียงลงคะแนนได้
To grant my/our proxy the total amount of shares holding and entitled to vote.
- ☐ มอบฉันทะบางส่วน คือ
To grant my/our proxy a portion of shares as follows:
- | | | | | | |
|---|-------|--------|------------------------------|-------|-------|
| <input type="checkbox"/> หุ้นสามัญ | _____ | หุ้น | และมีสิทธิออกเสียงลงคะแนนได้ | _____ | เสียง |
| ordinary share | | shares | and have the right to vote | | votes |
| <input type="checkbox"/> หุ้นบุริมสิทธิ | _____ | หุ้น | และมีสิทธิออกเสียงลงคะแนนได้ | _____ | เสียง |
| preference share | | shares | and have the right to vote | | votes |
| รวมสิทธิออกเสียงลงคะแนนได้ทั้งหมด | _____ | | เสียง | | |
| Total right to vote | | | votes | | |

- (4) ข้าพเจ้าขอมอบฉันทะให้ผู้รับมอบฉันทะออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมครั้งนี้ ดังนี้
In this Meeting, I/we grant my/our proxy to vote on my/our behalf as follows:

วาระที่ 1 รับรองรายงานการประชุมสามัญผู้ถือหุ้น ประจำปี 2567
Agenda No. 1 To Certify the Minutes of the Annual General Meeting of the year 2024

- ☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- ☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- | | | | | | | | | |
|-----------------------------------|-------|-------|--------------------------------------|-------|-------|------------------------------------|-------|-------|
| <input type="checkbox"/> เห็นด้วย | _____ | เสียง | <input type="checkbox"/> ไม่เห็นด้วย | _____ | เสียง | <input type="checkbox"/> ดออกเสียง | _____ | เสียง |
| Approve | | votes | Disapprove | | votes | Abstain | | votes |

วาระที่ 2 รับทราบรายงานของคณะกรรมการเกี่ยวกับผลการดำเนินงานของบริษัทประจำปี 2567 และการดำเนินกิจการในอนาคต
Agenda No. 2 To Acknowledge the Report of the Board of Directors regarding the Performance of the Company in the Year 2024 and Future Operation Plan

วาระที่ 3 พิจารณานุมัติงบการเงินประจำปี 2567
Agenda No. 3 To Consider Approving the Financial Statement for the Year 2024

- ☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- ☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- | | | | | | | | | |
|-----------------------------------|-------|-------|--------------------------------------|-------|-------|------------------------------------|-------|-------|
| <input type="checkbox"/> เห็นด้วย | _____ | เสียง | <input type="checkbox"/> ไม่เห็นด้วย | _____ | เสียง | <input type="checkbox"/> ดออกเสียง | _____ | เสียง |
| Approve | | votes | Disapprove | | votes | Abstain | | votes |

วาระที่ 4 พิจารณาจัดสรรเงินกำไร เงินทุนสำรองและจ่ายเงินปันผล
Agenda No. 4 To Consider and Approve the allocation of net profit as a reserve fund and the dividend payment

- ☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- ☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- | | | | | | | | | |
|-----------------------------------|-------|-------|--------------------------------------|-------|-------|------------------------------------|-------|-------|
| <input type="checkbox"/> เห็นด้วย | _____ | เสียง | <input type="checkbox"/> ไม่เห็นด้วย | _____ | เสียง | <input type="checkbox"/> ดออกเสียง | _____ | เสียง |
| Approve | | votes | Disapprove | | votes | Abstain | | votes |

วาระที่ 5 พิจารณาเลือกตั้งกรรมการแทนกรรมการที่ออกตามวาระ
Agenda No. 5 To Consider the Election of Directors in place of those who Retired by Rotation

- ☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- ☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- ☐ การแต่งตั้งกรรมการทั้งหมด
Appointment of all directors
- | | | | | | | | | |
|-----------------------------------|-------|-------|--------------------------------------|-------|-------|------------------------------------|-------|-------|
| <input type="checkbox"/> เห็นด้วย | _____ | เสียง | <input type="checkbox"/> ไม่เห็นด้วย | _____ | เสียง | <input type="checkbox"/> ดออกเสียง | _____ | เสียง |
| Approve | | votes | Disapprove | | votes | Abstain | | votes |

☐ การแต่งตั้งกรรมการเป็นรายบุคคล
Appointment of certain director
ชื่อกรรมการ : นายนพพร วงศ์สถิตยพร
Director name : Mr. Nopporn Wongsatitporn

☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

ชื่อกรรมการ : นายพลากร สุวรรณรัฐ
Director name : Mr. Palakorn Suwanrath

☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

ชื่อกรรมการ : นายพิพัฒน์ บุราณนันทน์
Director name : Mr. Pipat Purnananda

☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

ชื่อกรรมการ : นายพุฒิพงศ์ ปราสาททองโอสถ
Director name : Mr. Puttipong Prasarttong-Osoth

☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

ชื่อกรรมการ : นายวราห์ สุจริตกุล
Director name : Mr. Varah Sucharitakul

☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

วาระที่ 6 พิจารณาแต่งตั้งผู้สอบบัญชี และกำหนดค่าตอบแทน

Agenda No. 6 To Consider Appointing the External Auditors and their Audit Fee

- ☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- ☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- ☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

วาระที่ 7 พิจารณาจ่ายค่าตอบแทนกรรมการบริษัท

Agenda No. 7 To Consider the Directors' Remuneration

- ☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- ☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- ☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

วาระที่ 8 เรื่องอื่น ๆ (ถ้ามี)

Agenda No. 8 Other business (if any)

- ☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- ☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
- ☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

- (5) การลงคะแนนเสียงของผู้รับมอบฉันทะในวาระใดที่ไม่เป็นไปตามที่ระบุไว้ในหนังสือมอบฉันทะนี้ ให้ถือว่า การลงคะแนนเสียงนั้นไม่ถูกต้อง และไม่ถือเป็นการลงคะแนนเสียงของข้าพเจ้า
If voting in any agenda of my/our proxy hasn't follow this proxy, it shall be deemed such voting is incorrect and isn't my/our voting.
- (6) ในกรณีที่ข้าพเจ้าไม่ได้ระบุความประสงค์ในการออกเสียงลงคะแนนในวาระใดไว้ หรือระบุไว้ไม่ชัดเจน หรือในกรณีที่ประชุมมีการพิจารณาหรือลงมติในเรื่องใดนอกเหนือจากเรื่องที่ระบุไว้ข้างต้น รวมถึงกรณีที่มีการแก้ไขเปลี่ยนแปลงหรือเพิ่มเติมข้อเท็จจริงประการใด ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
In case I/we have not specified my/our voting intention in any agenda or not clearly specified or in case the meeting considers or passes resolutions in any matters other than those specified above, including in case there is any amendment or addition of any fact, the proxy shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.
- กิจการใดที่ผู้รับมอบฉันทะได้กระทำไปในการประชุม เว้นแต่กรณีที่ผู้รับมอบฉันทะไม่ออกเสียงตามที่ข้าพเจ้าระบุในหนังสือมอบฉันทะ ให้ถือเสมือนว่าข้าพเจ้าได้กระทำเองทุกประการ
Any acts performed by the proxy in this meeting except my/our proxy hasn't voted as I/we specified. It shall be deemed to be the actions performed by myself/ourselves.

ลงชื่อ/Signed _____ ผู้มอบฉันทะ/Grantor
()

ลงชื่อ/Signed _____ ผู้รับมอบฉันทะ/Proxy
()

ลงชื่อ/Signed _____ ผู้รับมอบฉันทะ/Proxy
()

ลงชื่อ/Signed _____ ผู้รับมอบฉันทะ/Proxy
()

หมายเหตุ / Remarks:

- หนังสือมอบฉันทะแบบ ค.นี้ใช้เฉพาะกรณีที่ผู้ถือหุ้นที่ปรากฏชื่อในทะเบียนเป็นผู้ลงทุนต่างประเทศและแต่งตั้งให้คัสโตเดียนในประเทศไทยเป็นผู้รับฝากและดูแลหุ้นให้เท่านั้น
Only foreign shareholders as registered in the registration book who have custodian in Thailand can use Proxy Form C.
- หลักฐานที่ต้องแนบพร้อมกับหนังสือมอบฉันทะ คือ
Evidences to be enclosed with the proxy form are
(1) หนังสือมอบอำนาจจากผู้ถือหุ้นให้คัสโตเดียนเป็นผู้ดำเนินการลงนามในหนังสือมอบฉันทะแทน
Power of Attorney from shareholder authorizes a custodian to sign the proxy form on behalf of the shareholder.
(2) หนังสือยืนยันว่าผู้ลงนามในหนังสือมอบฉันทะแทนได้รับอนุญาตประกอบธุรกิจคัสโตเดียน
Letter of certification to certify that the signer in the proxy form have a permit to act as a custodian.
- ผู้ถือหุ้นที่มอบฉันทะ จะต้องมอบฉันทะให้ผู้รับมอบฉันทะเพียงรายเดียวเป็นผู้เข้าประชุมและออกเสียงลงคะแนน ไม่สามารถแบ่งแยกจำนวนหุ้นให้ผู้รับมอบฉันทะหลายคน เพื่อแยกการลงคะแนนเสียงได้
A shareholder shall appoint only one proxy holder to attend and vote at the Meeting. A shareholder may not appoint more than one proxy holder, each with the voting right in respect of a certain portion of shares.
- วาระเลือกตั้งกรรมการสามารถเลือกตั้งกรรมการทั้งชุด หรือเลือกตั้งกรรมการเป็นรายบุคคล
In the agenda of the appointment of new directors, a shareholder may elect all directors or elect certain directors.
- ในกรณีที่วาระที่จะพิจารณาในการประชุมมากกว่าวาระที่ระบุไว้ข้างต้น ผู้มอบฉันทะสามารถระบุเพิ่มเติมได้ในใบประจำต่อแบบหนังสือมอบฉันทะแบบ ค. ตามแบบ
If the matters to be considered are more than those specified above, the grantor may specify in the attached allonge of proxy form C.

ใบประจำต่อแบบหนังสือมอบฉันทะ แบบ ค.

ALLONGE OF PROXY FORM C.

ในการประชุมสามัญผู้ถือหุ้น ประจำปี 2568 ในวันพุธที่ 30 เมษายน 2568 เวลา 14.00 ในรูปแบบการประชุมระบบ Hybrid (เข้าร่วมประชุม ณ สถานที่จัดประชุม (Physical) และผ่านสื่ออิเล็กทรอนิกส์ (E-Meeting) ตามพระราชกำหนดว่าด้วยการประชุมผ่านสื่ออิเล็กทรอนิกส์ พ.ศ. 2563 หรือที่จะพึงเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย

At the meeting of the Annual General Meeting of Shareholders of Year 2025 on Monday 30th April 2025 at 14.00 hours in the form of Hybrid system, attend at meeting avenue and via electronic media, according to the Emergency Decree on Electronic Meetings B.E. 2563 or on such other date and at such other place as may be adjourned or changed.

☐ วาระที่ _____ เรื่อง _____
Agenda No. _____ Subject _____

- ☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.

- ☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

☐ วาระที่ _____ เรื่อง _____
Agenda No. _____ Subject _____

- ☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.

- ☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

☐ วาระที่ _____ เรื่อง _____
Agenda No. _____ Subject _____

- ☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.

- ☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) To grant my/our proxy to vote at my/our desire as follows:
☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

☐ วาระที่ _____ เรื่อง พิจารณาเลือกตั้งกรรมการแทนกรรมการที่ออกตามวาระ (ต่อ)
Agenda No. _____ Subject : To consider the election of directors in place of those who retire by rotation

ชื่อกรรมการ : _____

Director name: _____
☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

ชื่อกรรมการ : _____

Director name: _____
☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

ชื่อกรรมการ : _____

Director name: _____
☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

ชื่อกรรมการ : _____

Director name: _____
☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

ชื่อกรรมการ : _____

Director name: _____
☐ เห็นด้วย _____ เสียง ☐ ไม่เห็นด้วย _____ เสียง ☐งดออกเสียง _____ เสียง
Approve votes Disapprove votes Abstain votes

Detail of Directors who are Proxies

1 Mr. Grisada Boonrach	
Age	68 years
Address	29 Soi Sirindhorn 9 Bang Bamru Sub-district, Bang Phlat District, Bangkok 10700
Position in the Company	Independent Director, Audit Committee Director and Remuneration Committee Director
Meeting Attendance in Year 2024	Attend the Board of Directors' Meeting 2/2 ^{1/} times Attend Audit Committee Meeting 1/1 ^{2/} time Attend Remuneration Committee Meeting 0/0 ^{3/} time
Interest or No Interest in All Agenda Items Proposed at the 2025 Annual General Meeting of Shareholders	No interest

^{1/}Appointed as Director, effective from September 1, 2024 thus attending 2 meetings of the Board of Director.

^{2/}Appointed as Audit Committee Director, effective from September 1, 2024 thus attending 1 meeting of Audit Committee.

^{3/} Appointed as Remuneration Committee Director, effective from September 1, 2024 with no Compensation Committee meeting held after the appointment.

2 Mr.Mas Tanyongmas	
Age	57 years
Address	36/32 Soi Ari samphan 4 PhayaThai Sub-district, PhayaThai district Bangkok 10400
Position in the Company	Independent Director, Nominating and Corporate Governance Committee Director, Risk Management Committee Director and Investment Committee Director
Meeting Attendance in Year 2024	Attend the Board of Directors' Meeting 5/5 times Attend Nominating and Corporate Governance Committee's Meeting 6/6 times Attend Risk Management Committee's Meeting 4/4 times Attend Investment Committee's Meeting 4/4 times
Interest or No Interest in All Agenda Items Proposed at the 2025 Annual General Meeting of Shareholders	No interest

3. M.L. Nathasit Diskul	
Age	43 years
Address	281 Senanikom Road 1, Lat Phrao Subdistrict, Lat Phrao District, Bangkok, 10230
Position in the Company	Director, Corporate Sustainability Committee Director, Remuneration Committee Director, Nominating and Corporate Governance Committee Director, Risk Management Committee Director, Investment Committee Director, President and Authorized Director
Meeting Attendance in Year 2024	Attend the Board of Directors' Meeting 5/5 times Attend Corporate Sustainability's Meeting 4/4 times Attend Remuneration Committee's Meeting 3/3 times Attend Nominating and Corporate Governance Committee's Meeting 6/6 times Attend Risk Management Committee's Meeting 4/4 times Attend Investment Committee's Meeting 4/4 times
Interest or No Interest in All Agenda Items Proposed at the 2025 Annual General Meeting of Shareholders	No interest

Articles of Association relating to Shareholder Meeting

1. Shareholder Meeting Calling

Article 32. The Board of Directors shall convene an Annual Ordinary Meeting of shareholders within four months from the last date of the fiscal year of the Company. Meetings other than the said one shall be called Extraordinary Meetings.

Article 33. In calling a shareholder meeting, the Board of Directors shall prepare written notice calling for a meeting specifying the place, date, time, and agenda of the meeting and the subject matter to be submitted to the meeting together with appropriate details, stating clearly whether they will be for acknowledgement, for approval or for consideration including the opinions of the Board of Directors and shall send the same to shareholders and the Registrar not less than fourteen days before the date of the meeting. Besides, publication of notice calling for the meeting shall also be made in a newspaper or electronic means for not less than three consecutive days before the date of the meeting. In this regard, notices calling the meetings and supporting documents to shareholders shall be delivered by registered mail or via electronic means in accordance with the rules stipulated by the law and the registrar.

The shareholder meetings shall be held in the locality of the head office or in any provinces in the Kingdom. The shareholders' meeting may be held via electronic means in accordance with the law on electronic meetings as the Board of Directors deems appropriate. In this case, the location of the Company's head office shall be deemed to be the place of such electronic meeting.

2. Proxy

Article 34. In a shareholder meeting, the shareholders may appoint another person as his proxy to attend and vote on his behalf. The instrument appointing proxy shall be dated and signed by the shareholder giving proxy and shall be in the form so prescribed by the Registrar.

The instrument appointing proxy shall be delivered to the Chairman of the Board or a person entrusted by the Chairman at the meeting prior to the time of the meeting.

Only the Board of Directors, shareholders or shareholders' proxies are entitled to attend the meeting and to vote in any matter. Any other persons shall be entitled to attend the meeting if they are permitted by the Board of Directors before the meeting begins. Furthermore, the regulations of allowing third party to join the meeting of the Board of Directors which the Board of Directors, prior to the conversion of the Company, has already approved to use as regulations shall be applied mutatis mutandis in this case until it is amended.

The foregoing appointment of proxy may be made by electronic means instead, provided that it requires a secure and reliable method to prove that such proxy has been appointed by the shareholder in accordance with the rules stipulated by the registrar.

3. Quorum

Article 35. In the shareholder meeting, there shall be shareholders and proxies (if any) at a number of not less than twenty-five persons holding not less than one-third of the total number of shares sold, or shareholders and proxies (if any) at a number of not less than half of the total number of shareholders holding not less than one-third of the total number of shares sold to constitute a quorum.

If after one hour from the time fixed for the shareholder meeting the number of shareholders present is still not enough to form a quorum in accordance with paragraph one, if such shareholder meeting was convened at the request of shareholders, it shall be canceled. If such a meeting was not convened at the request of shareholder, the meeting shall be called again and in the latter case, written notice of the meeting shall be sent to shareholders not less than seven days prior to the date of meeting. In the latter meeting, a quorum is not compulsory.

At the shareholder meeting, the Chairman of the Board shall preside over the meeting. If the Chairman is not present or is unable to discharge his/her duties or is not present to attend the meeting within 30 minutes from the time specified for the meeting, the Vice Chairman, if available, shall preside over the meeting. If there is no Vice-Chairman, or the Vice-Chairman is unable to perform his duty, then the meeting shall elect one of shareholders attending the meeting to preside over the meeting.

4. Vote

Article 36. In casting votes, each share shall be entitled to one vote and a resolution of the shareholder meeting shall be comprised of the following votes :

(1) In a case other than specified in Article 36 (2), the majority of votes of the shareholders who attend the meeting and hold the right to vote. In the case of a tie, the Chairman of the meeting shall be entitled to another casting vote.

(2) In the following cases, a resolution must be passed by a vote of not less than three-fourths of the total number of votes of shareholders who are present at the meeting and have the rights to vote

- (a) The sale or transfer of businesses of the Company, either in their entirety or in certain essential parts, to other persons.
- (b) The purchase or acceptance of transfer of businesses of other public companies or private companies to the Company.
- (c) The making, amending or cancellation of contracts relating to the leasing out of the businesses of the Company, either in their entirety or in certain essential parts, the assignment to any other persons to manage the businesses of the Company or the consolidation of the business with other persons with an objective towards profit and loss sharing.
- (d) The amendment of the Memorandum or Articles of Association.
- (e) The increase or decrease in the Company's capital or the issuance of debentures.
- (f) The amalgamation or dissolution of the Company.

5. Director Appointment

Article 12. The Company's Board of Director shall consist of not less than 11 directors and no more than 15 directors. At least half of the total number of directors must have residence in the Kingdom and the qualifications of Company directors shall be as prescribed by the law.

Directors are not required to be Company shareholder.

Article 13. Appointment of directors shall be made by a shareholder meeting with a majority vote in pursuant to the following rules and procedures :-

(1) Each shareholder shall have one vote for each share.

(2) Each shareholder must exercise all the votes he/she has under (1) to elect one or several directors, but may not allot his/her votes to an individual unevenly.

(3) Persons receiving the highest amount of votes shall be elected as directors in a number equal to the number of directors eligible or elected at that time. In the event that there are equal votes amongst the persons elected in order of respective high numbers of votes while the number of such persons exceeds the number of directors to be available or elected at that time, the Chairman shall have a casting vote.

Article 14. At each annual ordinary general meeting, one-third of the members of the Board shall vacate their offices. If the number cannot be divided exactly into one-thirds, the number of the directors to retire shall be the nearest of this one-third fraction.

As for directors to retire during the first and second year after registration of the conversion of the Company, the method of a ballot for choosing the names of those to be retired shall be adopted. For subsequent years, however, directors who have served the longest in their positions shall retire. Directors who retire by rotation may be re-elected as directors.

6. Dividend

Article 42. Subject to the provisions in Article 43, payment of dividends from money other than profit is not allowed. In the case where the Company still has a deficit, payment of dividend is prohibited.

The dividend shall be equally distributed according to the number of shares and the payment of the dividend shall require approval of the shareholder meeting.

The Board of Directors may pay interim dividends to shareholders from time to time upon the Board determining that the Company has sufficient profit to do so. A report thereof must be made to the shareholder meeting at the next meeting.

Payment of dividends shall be made within one month from the date the resolution is passed by the shareholder meeting or by the meeting of the Board of Directors as the case may be. Written notification or electronic means, in accordance with the rules stipulated by the law and the registrar, shall also be sent to the shareholders, and the publication of such payment of dividends shall be made in a newspaper or by electronic means in accordance with the rules stipulated by the law and the registrar. No interest shall be charged against the Company if such dividend payment has been made within the time specified above

Article 43. The Company must allocate a reserve fund, from annual net profits of not less than five percent of the annual net profits deducted by the total accumulated loss brought forward (if any) until the reserve fund reaches an amount of not less than ten percent of the registered capital. Apart from such reserve fund, the Board of Directors may ask the shareholders to pass a resolution for the allocation of other reserve fund as deemed appropriate for the Company's business operation.

7. Remuneration of Director

Article 15. The Company's Directors shall be entitled to remuneration for the performance of their duties in the form of reward, meeting allowance, allowance, bonus or remuneration in whatever form according to a resolution of the shareholder meeting supported by a vote of not less than two-third of the total number of votes of the shareholders present at the meeting. The remuneration may be fixed at a certain amount or a general guideline and for time to time or for a period of time as fixed until changed.

The contents of paragraph one do not affect the rights of officers and employees of the Company who are elected as directors to receive remuneration and benefits in their capacities as officers or employees of the Company.

**The 2024 Annual Registration Statement/Annual Report (Form 56-1 One Report)
and 2024 Sustainability Report in QR code
and Request Form for the 2024 Annual Registration Statement/Annual Report (Form 56-1 One Report)
and 2024 Sustainability Report in Printed Copy**

To Shareholders

BAFS has already prepared the 2024 Annual Registration Statement/Annual Report (Form 56-1 One Report) and 2024 Sustainability Report in Electronic format. Shareholders can scan the QR code below.



However, any shareholder who would like to receive the 2024 Annual Registration Statement/Annual Report (Form 56-1 One Report) and 2024 Sustainability Report in printed copy containing the same content as appeared in Electronic format, please provide details in the below form and return it to BAFS at the following address in order that BAFS would further proceed with the delivery.

Name Surname

Address

Telephone No.....

I would like to receive, Please Kindly mark in the following bracket ()

1. The 2024 Annual Registration Statement/Annual Report (Form 56-1 One Report) **(choose one)**

() Thai printed copy

() English printed copy

2. The 2024 Sustainability Report **(choose one)**

() Thai printed copy

() English printed copy

Shareholders are welcome to request a printed copy of the 2024 Annual Registration Statement/Annual Report (Form 56-1 One Report) and 2024 Sustainability Report via E-mail: lilit@bafs.co.th or kuljira.s@bafs.co.th

Supporting Documents for Attending the Meeting at the Physical Meeting Venue

Attendees must present the following documents before attending the meeting (as applicable):

1. Shareholders Who Are Natural Persons

1.1 For shareholders attending in person: The shareholder must present an official identification document issued by a government agency containing a photograph and not yet expired, such as a national identification card, driver's license, or passport.

1.2 If appointing a proxy to attend the meeting:

- (A) A completed proxy form, as attached to the meeting invitation, duly filled in and signed by both the shareholder and the proxy holder.
- (B) A photocopy of an official identification document issued by a government agency (as described in item 1.1) for the shareholder, certified as a true copy by the shareholder.
- (C) An official identification document issued by a government agency (as described in item 1.1) for the proxy holder.

2. Shareholders Who Are Juristic Persons

2.1 For the juristic person's representative attending in person:

- (A) An official identification document issued by a government agency for the representative, as described in item 1.1.
- (B) A photocopy of the company affidavit (Certificate of Incorporation) of the juristic person (shareholder), duly certified as a true copy by the representative of such juristic person, with the corporate seal affixed (if any). This document must clearly state that the representative attending the meeting is authorized to act on behalf of the shareholder.

2.2 For a juristic person appointing a proxy:

- (A) A proxy form (in the format attached to the notice of meeting), with all required information filled in accurately and completely, and duly signed by both the grantor and the proxy holder.

- (B) A photocopy of the company affidavit of the juristic person (shareholder), duly certified by the authorized representative of such juristic person, with the corporate seal affixed (if any). The affidavit must clearly state that the juristic person's representative who signs the proxy form is authorized to bind the juristic person shareholder.
- (C) A photocopy of an official identification document (as described in item 1.1) for the juristic person's representative who signs the proxy form, certified as a true copy by said representative.
- (D) An official identification document (as described in item 1.1) for the proxy holder.

3. Non-Thai Shareholders or Foreign-Registered Juristic Persons

The provisions in Sections 1 and 2 shall apply mutatis mutandis to shareholders or attendees who are not Thai nationals or are juristic persons established under foreign laws, as the case may be, subject to the following conditions.

- (A) The certificate of incorporation may be issued by the government authority of the country in which the juristic person is located or by an authorized officer of that juristic person. It must include details such as the name of the juristic person, the authorized signatories empowered to bind the entity and any restrictions or conditions on their signing authority, and the location of its head office
- (B) Any document that is not originally in English must be accompanied by an English translation, certified as correct by the representative of the juristic person, with the corporate seal affixed (if any).

Shareholders or proxies may register and submit supporting documents for verification at the meeting venue from 12:00 PM onwards on the meeting date.

Additionally, the company has provided proxy forms for shareholders (Enclosure 4), including:

- Proxy Form B – A detailed proxy form specifying voting instructions.
- Proxy Form A – A simple, general proxy form.
- Proxy Form C – A form specifically for foreign investors who appoint a Custodian in Thailand to hold and manage shares.

Shareholders may download the proxy forms from the company's website: www.bafsthailand.com under Investor Relations > Shareholder Information > Shareholders' Meeting.

**Supporting Documents for Meeting Attendance and Granting Proxy
via Electronic Means (E-Meeting)**

Attending the Meeting in Person

1. Shareholders Who Are Natural Persons

- 1.1 Notice of Meeting with a barcode.
- 1.2 A photocopy of the shareholder's identification card, driver's license, or passport (in the case of a foreign shareholder), duly signed to certify as a true copy. The photocopy must clearly show the shareholder's information and facial image and must not have expired prior to or on the meeting date for registration in the Inventech Connect system.

2. Shareholders Who Are Juristic Person

- 2.1 Notice of Meeting with a barcode.
- 2.2 A photocopy of the company affidavit of the juristic person (shareholder), duly certified as a true copy by its representative, with the corporate seal affixed (if any). It must be clearly state that the person attending the meeting is authorized to act on behalf of the juristic person.
- 2.3 A photocopy of the representative's identification card, driver's license, or passport (in the case of a foreign shareholder), certified as a true copy. The photocopy must clearly show the prerepresentative's information and facial image and must not have expired prior to or on the meeting date for registration in the Inventech Connect system.

Granting Proxy

- 1. A shareholder who grant proxy to a person other than the company's independent director may appoint only one proxy holder to attend and vote in the meeting on their behalf using the attached proxy form.
- 2. If the shareholder wishes to grant proxy to the company's independent directors, they may appoint one of the following:
 - 1) Mr. Grisada Boonrach, or
 - 2) Mr. Mas Tanyongmas, or

3) M.L. Nathasit Diskul

(Details of the directors appear in Enclosure 5.)

Supporting Documents for Granting Proxy

1. Grantors Who Are Natural Persons (Recommended: Use Form B and pre-cast votes for each agenda.)

- 1.1 Notice of Meeting with a barcode.
- 1.2 A proxy form, accurately and completely filled in and duly signed by both the grantor (shareholder) and the proxy holder.
- 1.3 A photocopy of the grantor's identification card, driver's license, or passport (for foreign shareholder), signed and certified as a true copy by the shareholder. The document must clearly show the grantor's information and facial image and must not have expired prior to or on the meeting date.
- 1.4 A photocopy of the proxy holder's identification card, driver's license, or passport (for foreign grantor), signed and certified as a true copy by the proxy holder. The document must clearly show proxy holder's information and facial image and must not have expired prior to or on the meeting date for registration in the Inventech Connect system.

2. Grantors Who Are Juristic Persons (Recommended: Use Form B and pre-cast votes for each agenda.)

- 2.1 Notice of Meeting with barcode.
- 2.2 A proxy form, accurately filled in and duly signed by the authorized signatory(ies) and affixed with the corporate seal (if any), as well as signed by the proxy holder.
- 2.3 For juristic persons registered in Thailand: Submit a photocopy of the company affidavit issued by the Department of Business Development, Ministry of Commerce, no more than 6 months prior to the meeting date, certified as a true copy by the signatory(ies) of the juristic person and affixed with the corporate seal (if any).
- 2.4 For juristic persons registered outside Thailand: Submit a photocopy of the company affidavit issued by the government authority of the

country of incorporation. This affidavit must be notarized by a notary public or the government authority and issued no more than 1 year prior to the meeting date.

- 2.5 For foreign juristic persons: If any document is not in English, an English translation must be attached, certified as correct by the the authorized signatory(ies).
- 2.6 A photocopy of the identification card, driver's license, or passport (for foreign grantor) of both the juristic person's representative who signs the proxy form and the proxy holder. Such copies must clearly show all relevant information and facial images, must not have expired prior to or on the meeting date, and must be certified as true copies for registration in the Inventech Connect system.

3. Proxy Form C. (For use only when the shareholder is a foreign investor and appoints a custodian in Thailand to hold and safeguard the shares)

- 3.1 Notice of Meeting with barcode.
- 3.2 A power of attorney granted by the foreign-investor shareholder to the custodian, authorizing the custodian to sign the proxy form on their behalf.
- 3.3 A confirmation letter stating that the person signing the proxy form on behalf of the shareholder is permitted to undertake custodian business.
- 3.4 A proxy form accurately and completely filled in, signed by the grantor's authorized signatory(ies) with the corporate seal affixed (if any), and by the proxy holder.
- 3.5 If the grantor is juristic person incorporated in Thailand: Submit a copy of its company affidavit issued by the Department of Business Development, Ministry of Commerce, no more than 6 months prior to the meeting date. The affidavit must be certified as a true copy by the authorized signatory(ies) of the juristic person and affixed with the corporate seal (if any).
- 3.6 If the grantor is a juristic person incorporated outside Thailand: Submit a copy of its company affidavit issued by the government authority of the country of incorporation. The affidavit must be notarized by a notary


public or the government authority and issued no more than 1 year before the meeting date.

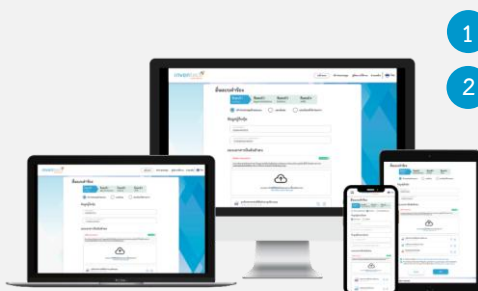
- 3.7 For any document above not originally in English: An English translation must be attached, certified as correct by the person referenced in the document or by the person authorized to act on their behalf.
- 3.8 A photocopy of the identification card, driver's license, or passport (for a non-Thai proxy holder) of both (a) the juristic person's representative who signs the proxy form, and (b) the proxy holder. Such copies must clearly show all relevant information and facial images, not have expired prior to or on the meeting date, and be certified as true copies for registration in the Inventech Connect system.

Guidelines for attending of Electronic Meeting by Inventech Connect

Shareholders and proxies wishing to attend the meeting can proceed according to the procedure for submitting the request form to attend the meeting via electronic media as follows :

Step for requesting Username & Password from via e-Request system

1. The Shareholders must submit a request to attend the meeting by Electronic Means via Web Browser at <https://app.inventech.co.th/BAFS108399R/#/homepage> or scan QR Code  and follow the steps as shown in the picture



- 1 Click link URL or scan QR Code in the letter notice Annual General Meeting
- 2 Choose type request for request form to 4 step
 - Step 1 Fill in the information shown on the registration
 - Step 2 Fill in the information for verify
 - Step 3 Verify via OTP
 - Step 4 Successful transaction, The system will display information again to verify the exactitude of the information
- 3 Please wait for an email information detail of meeting and Password

**** Merge user accounts, please using the same email and phone number ****

2. For Shareholders who would like to attend the Meeting either through the Electronic Means by yourself or someone who is not the provided independent directors, please note that the electronic registration will be available from Thursday 23rd April 2025 at 8:30 a.m. and shall be closed on Wednesday 30th April 2025 Until the end of the meeting.
3. The electronic conference system will be available on Wednesday 30th April 2025 at 12:00 P.M. (2 hours before the opening of the meeting). Shareholders or proxy holders shall use the provided Username and Password and follow the instruction manual to access the system.

Appointment of Proxy to the Company's Directors

For Shareholders who authorize one of the Company's Independent Directors to attend and vote on his or her behalf, The Shareholders can submit a request to attend the meeting by Electronic Means of the specified procedures or send the proxy form together with the required documents to the Company by mail to the following address. The proxy form and required documents shall be delivered to the Company by Tuesday 29th April 2025 at 3.00 p.m.

Bangkok Aviation Fuel Services Public Company Limited

Corporate Governance and Administration

171/2 Kamphaeng Phet 6 Rd., Don Mueang, Don Mueang, Bangkok 10210

If you have any problems with the software, please contact Inventech Call Center



02-460-9228



@inventechconnect



The system available during 23 April- 30 April 2025 at 08.30 a.m. – 05.30 p.m.

(Specifically excludes holidays and public holidays)

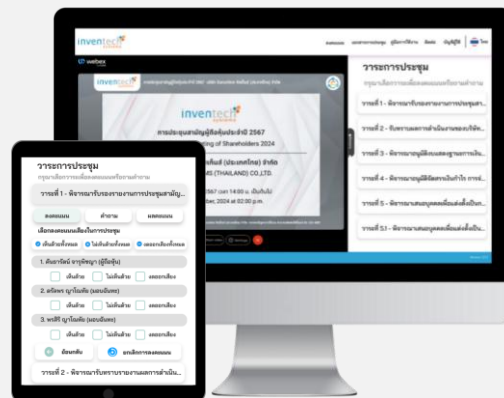


Report a problem

@inventechconnect

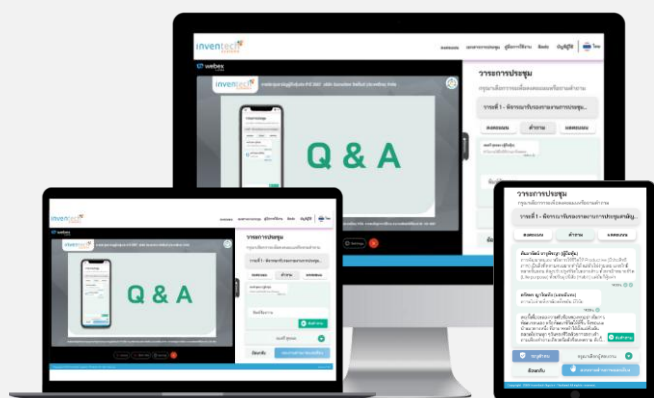
Steps for registration for attending the meeting (e-Register) and voting process (e-Voting)

- 1 Get email and password that you received from your email or request OTP
- 2 Click on “Register” button, the system has already registered and counted as a quorum.
- 3 Click on “Join Attendance”, Then click on “Accept” button
- 4 Select which agenda that you want to vote
- 5 Click on “Vote” button
- 6 Click the voting button as you choose
- 7 The system will display status your latest vote



To cancel the last vote, please press the button “Cancel latest vote (This means that your most recent vote will be equal to not voting, or your vote will be determined by the agenda result) Shareholders can conduct a review of the votes on an agenda basis. When the voting results for that agenda are closed.

Step to ask questions via Inventech Connect



- Select which agenda
 - Click on “Question” button
- 1 Ask a question
 - Type the question then click “Send”
 - 2 Ask the question via video
 - Click on “Conference”
 - Click on “OK” for confirm your queue
 - Please wait for the queue for you then you can open the microphone and camera

How to use Inventech Connect

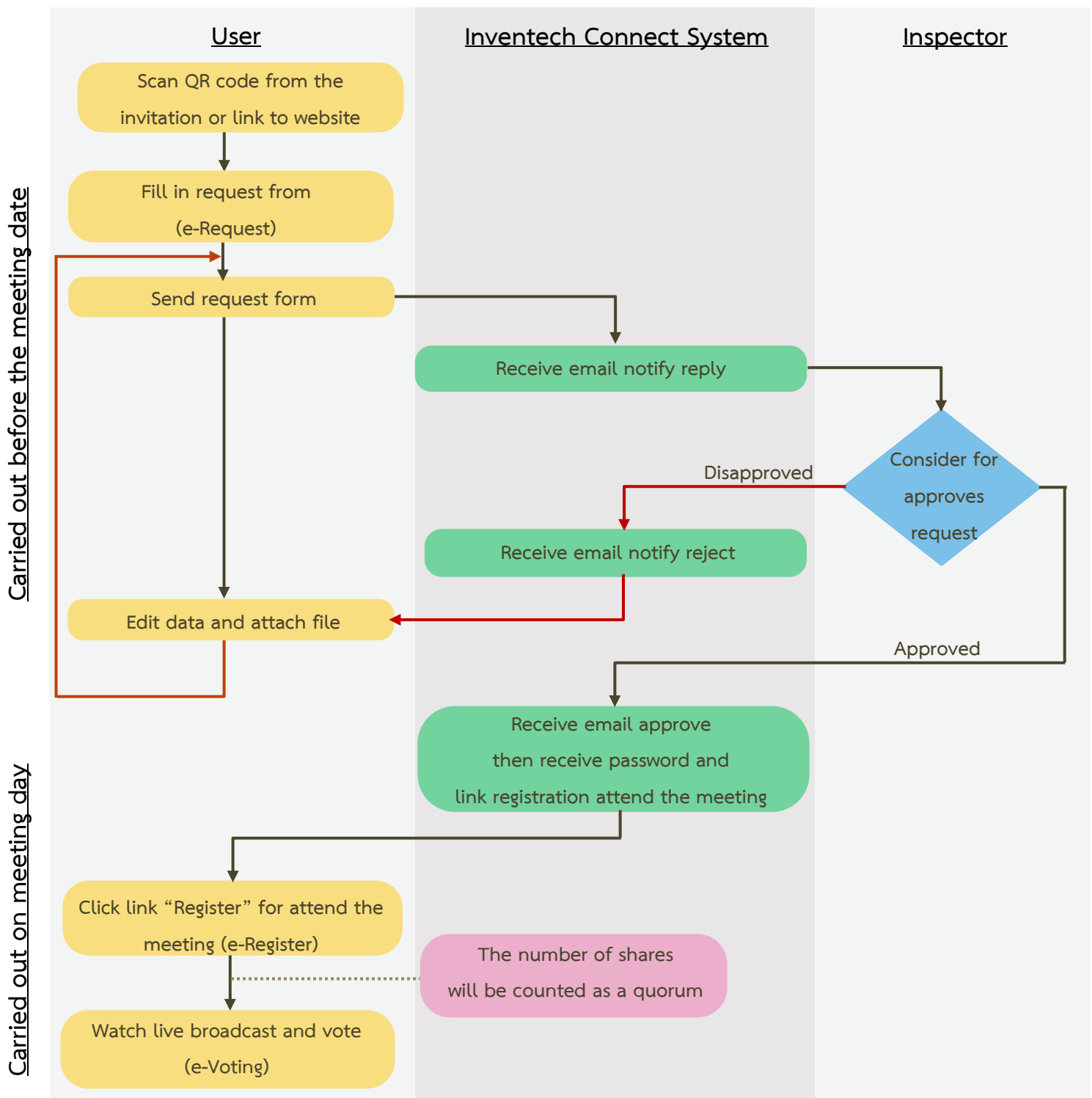


User Manual and Video of using Inventech Connect

* Note Operation of the electronic conferencing system and Inventech Connect systems. Check internet of shareholder or proxy include equipment and/or program that can use for best performance. Please use equipment and/or program as the follows to use systems.

1. Internet speed requirements
 - High-Definition Video: Must be have internet speed at 2.5 Mbps (Speed internet that recommend).
 - High Quality Video: Must be have internet speed at 1.0 Mbps.
 - Standard Quality Video: Must be have internet speed at 0.5 Mbps.
2. Equipment requirements.
 - Smartphone/Tablet that use IOS or android OS.
 - PC/Laptop that use Windows or Mac OS.
3. Requirement Browser Chrome (Recommend) / Safari / Microsoft Edge **** The system does not supported internet explorer.**

Guidelines for attending of Electronic Meeting



Condition of use

In case Merge account/change account

In case filing request multiple by using the same email and phone number, the systems will merge account or in case user has more than 1 account, you can click on "Change account" and the previous account will still count the base in the meeting.

In case Exit the meeting

Attendees can click on "Register to leave the quorum", the systems will be number of your shares out from the meeting base.

Address: 60 Ratchadaphisek Rd, Khlong Toei, Khlong Toei ,Bangkok MRT: QSNCC



Privacy Notice

For Shareholders' Meeting.

Bangkok Aviation Fuel Services Public Company Limited (“the Company”) realizes the importance of complying with protecting the personal data of shareholders, the proxy and any related person who attend the Shareholders' meeting. To be align with the Personal Data Protection Act, B.E. 2562 therefore, the Company issues this Privacy Notice as follows:

1. Collected Personal Data

The Company shall collect and process your personal data which is directly provided by you or from Thailand Securities Depository Company Limited, the Company's registrar as follows:

- General personal data e.g., name-surname, date of birth, age, address, telephone number, facsimile number, e-mail address, identification number, passport number, shareholder's registration number, number of shares, type of shares, and IP Address in case of online meeting, etc.
- Photo and video recording in the Shareholders' Meeting event.

The Company does not intend to collect and process your sensitive personal data. The sensitive personal data as appeared on identification card or other document may contain religion data, blood group which you could conceal such data before sending the document to the Company. In the case where the Company receives any of such sensitive personal data, the Company reserves the right to conceal such data.

2. Purposes of Collecting, Processing and Disclosing Personal Data

The Company processes personal data in accordance with the objectives and legal basis as follows:

- To arrange the Shareholders' Meeting which includes verifying identity at the registration for the Shareholders' Meeting, preparing minutes of the Shareholders' Meeting, disclose the minutes of the Shareholders' Meeting or photo and video recording of the Meeting, any other activities to comply with the laws and any order of the governmental authorities in accordance with the Public Limited Companies Act B.E. 2535 (A.D. 1992), the Civil and Commercial Code, and any other laws.

The Company may disclose your personal data to third parties as follows:

- Court, Government agencies and/or related regulatory authorities.
- Service provider of AGM meeting system or other related services.

3. Personal Data Retention Period

The Company will retain your personal data for 5 years from the date that the Company receives your personal data for the purposes stated in this Privacy Notice. After these periods elapse, the Company will either destroy or anonymize such personal data.

4. The Rights of Data Subject

The right to withdraw consent, the right to access and receive the copy of your personal data or to request the disclosure of the acquisition of such personal data, the right to request the Company to send or transfer your personal data to other entities, the right to object the collection, use, or disclosure of the data, the right to correct your personal data, the right to erase, delete, destroy or anonymize personal data, to restrain from using your personal data, to request the Company to correct, complete and update the personal data, to file a complaint to the Office of the Personal Data Protection Commission in case that the Company violates the Personal Data Protection Act.

5. Contact Information

If you have any inquiries or need more details related to the protection of personal data under this Privacy Notice, you can contact the Company at the following address:

Bangkok Aviation Fuel Services Public Company Limited
No. 171/2 Kamphaeng Phet 6 Rd, Don Mueang Sub-District,
Don Mueang District, Bangkok 10210
Website: www.bafsthai.com
E-mail: dpo@bafs.co.th

The Company may amend this Privacy Notice from time to time, review this Policy for compliance with the changing guidelines and relevant laws. In case of changes thereto, the Company will provide a public notification through our website and/or Notice of Annual General Meeting of Shareholders or other channels as specified by laws.