

(Translation)

## Charter of Investment Committee

In order to enable the Bangkok Aviation Fuel Services Public Company Limited and its group of companies to establish strategic plans in alignment with the Company's objectives and vision, thereby ensuring that the Group investments in various projects in accordance with the Company's investment plan, consistent with the investment policy framework and the risk management policy. The Board of Directors' meeting No. 4/2023 on November 9, 2023, resolved to establish an Investment Committee to oversee the group's investments appropriately and has defined the Charter of Investment Committee with the following details:

### Section 1 Definition

“Sub-committee” refer to the Audit Committee, the Nomination and Corporate Governance Committee, the Risk Management Committee, the Remuneration Committee, the Investment Committee, or any other committee appointed by the Board of Directors resolution.

“Company” refer to Bangkok Aviation Fuel Services Public Company Limited.

“Subsidiary” refer to a company or legal entity in which Bangkok Aviation Fuel Services Public Company Limited holds more than 50% of the shares.

“Investment” refer to investing (Invest) and withdrawing or disposing of investments (Divest).

### Section 2 Composition of the Investment Committee

The Investment Committee is appointed by the Board of Directors and shall comprise a minimum of four directors. The Chairman of the Investment Committee shall be an Independent Director and the President shall serve as a member of the Investment Committee by virtue of their position.

The Corporate Finance Director shall serve as Secretary to the Investment Committee. At the meeting of the Investment Committee, one member of the Investment Committee, who is a non-executive director, shall be selected and appointed as Chairman of the Investment Committee.

### **Section 3      Roles and Duties of the Investment Committee**

3.1 The Investment Committee must perform its duties with honesty and integrity, carefully safeguarding the interests of the company, and being accountable to the shareholders.

3.2 The Investment Committee is responsible for preparing the investment policy framework for approval by the Board of Directors.

3.3 The Investment Committee is responsible for reviewing and providing opinions on the Group's investment plans to ensure their alignment with the long-term strategic plan, the investment policy framework, and the risk management policy.

3.4 The Investment Committee is responsible for reviewing and providing recommendations regarding the distribution of dividends.

3.5 The Investment Committee is responsible for overseeing the investments of the company and its subsidiaries to ensure they comply with the investment policy framework, risk management policy, investment procedures, and relevant legal requirements of the company.

3.6 The Investment Committee is responsible for overseeing governance, transparency, and the prevention of conflicts of interest related to the company's investment transactions.

3.7 The Investment Committee has the authority to determine the capital structure of the group to ensure the financial stability of the group. It can consider sourcing funds through equity financing or debt financing within the group as deemed appropriate.

3.8 The Investment Committee has the authority to hire professional consultants on an occasional basis when deemed necessary for the company owning the investment project.

3.9 The Investment Committee holds meetings at least four times a year. In urgent cases, the Investment Committee has the authority to schedule additional meetings as deemed appropriate.

#### **Section 4      Tenure of the Investment Committee**

The Investment Committee members shall serve a term of three years. Members whose terms have expired may be reappointed.

The Investment Committee members shall vacate office upon:

- 4.1 Termination of directorship or independence as the case may be
- 4.2 Board of Directors resolution on removal
- 4.3 Completion of tenure as mentioned in the first paragraph
- 4.4 Upon resignation, retirement, or death.

If an Investment Committee member leaves the position before the end of his/her term, for any reason, the newly appointed member will serve for the remaining term of the departing member.

#### **Section 5      Remuneration of the Investment Committee**

The Investment Committee shall receive remuneration as approved by the shareholder meeting.

#### **Section 6      Investment Evaluation Criteria**

6.1 The Investment Committee reviews and establishes the investment policy framework and guidelines, as well as the criteria for evaluating acceptable rates of return and risk levels. These are used to assess appropriate investment projects that align with the prevailing circumstances at each period.

6.2 Investment considerations must adhere to the principles and policies of the Board of Directors, taking into account the strategic plan, investment plan, and funding plan of the group.

6.3 Investment considerations should be completed within an appropriate timeframe, in line with the project's investment schedule.

## **Section 7      Operating Procedures**

For investment considerations of the subsidiary with project values exceeding 60 million baht, the proposal must be submitted to the Investment Committee for approval. The company owning the investment project must then present it to the Board of Directors of each respective company for further approval.

If any investment project falls under the criteria for transactions with related parties and/or the criteria for the acquisition and disposal of assets of listed companies, after the investment project has been approved by the Board of Directors of the project-owning company, it must be presented to the Company's Board of Directors' meeting for approval or endorsement to be submitted to the Company's shareholders' meeting for approval, as the case may be.

Effective from August 14, 2025

-Signed-

(M.R. Supadis Diskul)

Chairman of the Board of Directors,  
Executive Chairman and Authorized Director